



Association of Government Accountants
Central Kentucky Chapter

Advancing Governmental Accountability

The AGA Messenger

President's Message **Lee Ann Watters**

I really enjoyed seeing many of you at Annual Accounting and Auditing update this past month. Thanks to Cindy Upton for all of her efforts in planning and preparing the training. I believe everyone who attended brought back to our workplaces some valuable information that will strengthen our work performance.

In previous newsletters, I've discussed some of the benefits of being an AGA member. Chief among those benefits is the opportunity to sharpen and enhance leadership skills and to enlarge your professional network. This month I'd like to take just a few minutes to discuss an exciting Regional leadership opportunity that is available to any member of our chapter who would care to serve. I have recently been contacted by Dave Bennett, the Southeast Regional Vice President, who notified me that he would like for the Regional Early Careers Coordinator to be a member from the Central Kentucky Team.

Many of you may be wondering what the regional leadership team does – particularly what does the Early Careers officer do – how much time does it take, etc.

AGA Regional Leadership Teams are responsible for assisting chapters in numerous areas, including education, certification, membership, chapter development and assistance, community service and early careers. As the Regional Early Careers Coordinator, you would serve a 3-year term as a specialist in this area. You would have the opportunity to work with our

(Continued on page 2)

Volume XXV, Issue 6, November 2004

November Speaker

November's membership meeting speaker will be Carolyn Smither. She currently works in the Audit Branch of the Division of School Finance. Ms. Smither does the insurance billing for 94,000 local school district employees including teachers, bus drivers, food service workers, etc. She will give an overview of the state/local district employee health insurance from the RFP that goes out in the spring to the final product we get in January of the following year. She will give some insight to the grievance process as well as touch on FBLA, CORA, Leave without pay, critical events and cross referencing.

Ms. Smither has been working for state government for 8 years. Prior to coming to state government, she worked for about 30 years in private industry. She worked for a fortune 500 company that made bowling bags and golf bags, as a supervisor in the Material Control Dept. and also scheduled production for the manufacturing lines. When Ms. Smither came to state government, she started working for the Transportation Cabinet in the Benefits Branch of the personnel office. Ms. just celebrated her second anniversary with KDE.

Ms. Smither has had the opportunity to work with the Commonwealth's health insurance program from the benefit side while she was with Transportation and now work with the financial side with Education.

Inside the Messenger

Chapter News	2
Upcoming Chapter Events	3
CPE Corner	3
Community Service Opportunities	3
CGFM News	4
National and Regional News	5
Chapter Contact Info	6
Treasurer's Report	6

Central Kentucky Chapter News

November Chapter Executive Committee

The Central Kentucky Chapter Executive Committee met on November 3, 2004 at Bella Pizza. Eight members of CEC were in attendance. The following business was discussed:

- Evaluation of the recent Fall Professional Development conference and recommendations for future conferences.
- Amy Small gave an update on ongoing community service projects. The pop tab drive and canned food drives are going well. Amy encouraged members to volunteer for Volunteer Income Tax Assistance programs in the area. Also, Amy discussed the next quarter's community service project. We will be doing service for area women's shelters. It was also decided that the Community Service Banquet will coincide with the chapter's Annual banquet in May.
- Sharon Parrish updated the committee on the Scholarship. The committee discussed specifics of this year's scholarship and voted to maintain the \$500 award. Applications will be due by March 4, 2005 and the scholarship will be awarded April 1, 2005.
- The committee discussed hosting a half-day training. After much discussion, the idea was tabled until next month when specific information on speakers and locations can be obtained.
- Lee Ann Watters presented the committee with information on vacant regional office positions. Currently, the Regional Vice President and Regional Early Careers positions are open.

Next month's Chapter Executive Committee meeting will be December 1 at Johnny Carrino's at 11:30 a.m.

October Chapter Meeting

The October Chapter Meeting was held October 7, 2004 at 11:30 a.m. at the Office Pub and Deli. Thirty-three attendees heard Dick Carroll, Executive Director of the State Board of Accountancy update the membership on legislative changes and the new computer-based exam.

Legislative changes affecting CPAs in Kentucky related to substantial equivalency, a procedure that is different from the reciprocity process and relates only to out of state CPAs that will not open an office in KY but may be doing some work here. Also, peer review statutes changed in the 2004 session.

The new computer-based CPA exam was launched April 5, 2004 and has greatly impacted the procedures to become a CPA.

(Continued from page 1)

chapters in Tennessee, Georgia, Florida and South Carolina to assist them in improving and promoting their early careers programs. For instance, when a chapter early careers chairman is looking for new ideas and best practices, you would be contacted. As a regional coordinator you would report to the regional vice president and participate in conference calls as needed.

Sharon Parrish is currently serving as our local chapter's early careers coordinator. She is a wealth of information regarding this area and would be happy to share her knowledge of the position's requirements with anyone who is interested in filling this position.

I hope that you will consider serving in this capacity.

Please remember to bring your canned goods to our monthly membership meeting on November 4. All canned goods collected by our chapter will be donated to food pantries and shelters here in Franklin County.

Upcoming Chapter Events

November 4, 2004
Chapter Membership Meeting
11:30 a.m.
Office Pub and Deli

Oct—Dec.
Food Drive to benefit Salvation Army

Ongoing — Pop-tab collection

December 1, 2004
CEC Meeting
11:30 a.m.
Johnny Carrino's

If things come naturally, you may not bother to work at improving them and you can fall short of your potential.

— *Bob Pettit, former NBA player*

AGA Community Service

AGA is sponsoring a **food drive** to benefit the Salvation Army Food Pantry here in Frankfort. Please bring donations to any of the next three meetings (October, November, or December). Suggestions for donations include soups, canned fruit, macaroni and cheese, spaghetti and sauce in a can, and other children geared foods. If you are unable to attend any of the meetings, please contact Amy Small to make arrangements to pick up your donation.

Pop Tabs for Friends of Indian Summer

Don't forget to keep saving those pop tabs to benefit Indian Summer Camp. We will be collecting pop tabs through the date of the May meeting.

For more information on these and other community service projects, please contact Amy Small.

CPE Corner

Computer Fraud and Information Security KSCPA, November 8, 2004

CPE credit: 8 The security of computer transactions is a prime concern today. Is technology protecting your assets or providing a threat to the integrity of records and funds? Find out how to identify computer fraud. This seminar trains CPAs to focus analytical and substantive tests on the internal and external threats to a company's computer systems. Learn to design fraud prevention programs that build effective firewalls around mission-critical systems. You'll discover ways to identify indicators of computer fraud and evaluate gaps in computer security. The practical topics of this course address investigating computer crimes, computer security in auditing and testing, and much more. Identify indicators of computer fraud, Evaluate gaps in computer security, Understand high tech fraud environment, Design fraud prevention programs, Investigating computer crimes, Computer security-auditing and testing, Fraud prevention, Legal elements of computer fraud

Kentucky Technology Conference KSCPA, November 17-18, 2004

General Session: Technology Update

Concurrent Sessions

(B)MS Office 2003

(C)Budgeting and Forecasting Tools

(C) Financial Reporting Tools

Concurrent Sessions

(E) Accounting Software Overview

(F) CPA Firm Technology Tools

(G) Wireless Update

General Session: The Digital Office-Myth or Reality?

Thursday, November 18

General Session: Excel Tips 2004

Concurrent Sessions

(J) Improving Your Presentations Using PowerPoint

(K) MS Access Basics

(L) Windows XP Tune-Up Including Service Pack 2

Concurrent Sessions

(M) Remote Access Computing

(N) Excel Techniques for Budgeting

(O) Top Ten QuickBooks User Issues

General Session: Controlling Spam, Viruses, Worms, and Spyware.

CPE hours: 16 Program

Certified Government Financial Manager (CGFM) News

Mary Hudson, CGFM & Public Relations Coordinator

You can apply for the CGFM program and help out your local AGA chapter at the same time!

The National AGA Office is offering a \$20 discount for all CGFM applications submitted between September 1 and November 30, 2004.

The local chapter that has the most applications submitted during the promotion period, will receive \$20 times the number of applications submitted, and 50 bonus points for chapter recognition per application.

Applications must be received by the National AGA Office between September 1 and November 30, 2004 to be eligible for the discount promotion.

You do not have to be an AGA member to receive the discount.

To be eligible for the discount, applicants must include the following in their submission to the AGA National Office:

Application form with promotional phrase: “CGFM Chapter Promotion-AGA Central Kentucky Chapter” at the bottom under the source code.

\$85 application fee (\$20 check will be sent to applicant in December)

Proof of Bachelor’s Degree

See the national AGA website at www.agacgfm.org for more information about the CGFM certification. Applications are available at this website, also.

If you are interested and/or have questions, please contact:

**Mary Hudson, CGFM Coordinator
AGA Central Kentucky Chapter
at Mary.Hudson@auditor.ky.gov**

To stay ahead, you must have your next idea waiting in the wings.

—Rosabeth Moss Kanter, Harvard Business School Professor

National and Regional AGA News



2005 National Leadership Conference Registration Now Open!

AGA's Third Annual National Leadership Conference will take place Feb. 7-8, 2005, in Washington, D.C. Make plans now to join your government financial management colleagues for outstanding education and networking opportunities. Visit agacgfm.org for more details.

Interested in Performance Reporting?

AGA's Review Guidelines for state and local government performance reports are now available. This updated edition incorporates feedback from Pilot Phase reviewers and participants. Learn more at agacgfm.org. PARs submitted for the CEAR Program due December 15, 2004. The CEAR Program helps raise the quality and usefulness of federal agency performance information.

Comments Needed on JFMIP Exposure Draft

The Joint Financial Management Improvement Program (JFMIP) released an Exposure Draft of Property Management System Requirements, an addition to existing Federal Financial Management System Requirements. JFMIP requests review and comment by Senior Federal Financial Officials and Property Managers. **The final due date for comment is November 12, 2004.** Please send your comments to Anna Miller at amiller@agacgfm.org **no later than** October 30, 2004. Visit agacgfm.org to learn more...

Looking for a Change?

Whether you would like to be a Portfolio Analyst in Washington or a Controller at an institution of higher education, the AGA Career Center can help you search job listings across the country, post resumes or find perspectives on various accounting careers.

Access the largest network of over 850,000 accounting, finance and banking professionals on the web at aga.careerbank.com.

Congratulations!

Have you or someone you know received a promotion, an award or certification? We want to congratulate you!

Send your news to LReynolds@cmbcpa.com for inclusion in next month's newsletter!

AGA CENTRAL KENTUCKY CHAPTER											
TREASURER'S REPORT											
FOR THE MONTH OF SEPTEMBER, 2004											
OPERATING ACCOUNT				EDUCATION ACCOUNT							
<i>Beginning Bank Balance</i>				\$	897.19	<i>Beginning Bank Balance</i>				\$	1,000.00
Revenue:				Revenue:							
Chapter Dues	\$	309.15		Educational Update	\$	3,625.00					
Interest		0.61									
Total Revenue	\$	309.76		Total Revenue	\$	3,625.00					
Expense:				Expense:							
Speaker Gifts	\$	50.00									
Post Office Box Rental		68.00									
September Meeting Subsidy		81.95									
Bank Service Charge		10.00									
Total Expense	\$	209.95		Total Expense	\$	0.00					
<i>Ending Bank Balance</i>				\$	997.00	<i>Ending Bank Balance</i>				\$	4,625.00

Chapter Executive Committee			
Office	Officer	Email	Phone Number
President	Lee Ann Watters	LWatters@cmbcpa.com	(502) 695-1040
President-Elect	Rick Waddle	Rick.Waddle@ky.gov	(502) 564-7750
Past President & Historian	Roy Hunter	RHunter@cmbcpa.com	(502) 695-1040
Secretary & Newsletter Editor	Lydia Reynolds	LReynolds@cmbcpa.com	(502) 695-1040
Treasurer	Phil Nally	Phil.Nally@ky.gov	(502) 564-7750
Program Coordinator	Sydney Lawson	SLawson@kde.state.ky.us	(502) 564-6910
Early Careers Director	Sharon Parrish	SParrish@gwmail.kysu.edu	(502) 564-6910
Education & Training Coordinator	Cindy Upton	Cindy.Upton3@lrc.state.ky.us	(502) 564-8100
Community Service	Amy Small	Amy.Small@auditor.ky.gov	(502) 573-0050
Attendance & Membership Coordinator	Linda Sagraves	Linda.Sagraves@auditor.ky.gov	(502) 573-0050
CGFM & Public Relations Coordinator	Mary Hudson	Mary.Hudson@auditor.ky.gov	(502) 573-0050
Website Development Coordinator	Dan Flaherty	danielwf@insightbb.com	(502) 573-0282

AGA serves government accountability professionals by providing quality education, fostering professional development and certification, and supporting standards and research to advance government accountability.