



The AGA Messenger

President's Message

Lee Ann Watters

October is going to be an exciting month for AGA. I'm sure you will all join me in welcoming the Executive Director of the Kentucky State Board of Accountancy, Richard Carroll to our monthly members meeting. We are pleased to award one hour of continuing professional education to all attendees.

Additionally, we are hosting our annual Professional Development Conference on October 18 and 19 at the Holiday Inn. Cindy Upton has worked very hard to organize an informative and relevant two-day seminar. I hope that many of you will be able to attend. There are many benefits to attending the seminar. Of course the most obvious benefit is earning first-rate continuing professional education units at a very reasonable price. However, I've found that some of my favorite things about the seminar are intangible. I've worked for several government agencies including the Cabinet for Human Resources (that's what they called it back in the day), the Auditor of Public Accounts and the Office of the Attorney General. Every year at the seminar I get to see and touch base with people I worked with in those agencies. It almost seems that our seminar has a reunion quality at times. I am looking forward to the seminar and I hope to see many of you there as well.

Please remember to pick up a few canned goods to bring to the monthly meeting for our quarterly community service project. The food collected will be distributed to those in need in the Frankfort community.

We are looking forward to seeing you at the meeting!

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Volume XXV, Issue 5, October 2004

October Speaker

Dick Carroll, Executive Director of the Kentucky State Board of Accountancy will be addressing the group at the October membership meeting. The meeting will be held at 11:30 on Thursday, October 7 at the Office Pub and Deli in Frankfort.

Mr. Carroll attended the University of Dayton where he studied political science and received his J.D. from the School of Law. Mr. Carroll then went on to work in both private and public practice. Working in the Office of the Attorney General for 13 years, Mr. Carroll was Assistant Attorney General, a Branch Manager and Assistant Director of the Civil and Environmental Law Division. Currently, Mr. Carroll is the executive director of the Kentucky State Board of Accountancy.

Mr. Carroll will be providing an update to the membership about the State Board's activities and speaking about the newly computerized CPA exam. Those attending the meeting will receive one hour of CPE. Lunch is \$5.

We look forward to seeing you on Thursday! Don't forget a non-perishable food for the Fall Food Drive!

Central Kentucky Chapter News

October Chapter Executive Committee

September Chapter Meeting

The August Membership meeting of the Central Kentucky Chapter of AGA was held September 2, 2004 at 11:30 a.m. at the Office Pub and Deli.

Sydney Lawson, Program called the meeting to order and introduced the featured speaker, Bill Carrol of Strothman & Company, PSC.

Mr. Carroll gave a very detailed GASB Update, highlighting new GASB pronouncements and their effects on governmental accounting and auditing. One hour of CPE was awarded for all who attended.

Lee Ann Watters, Chapter President, closed the meeting with reminders about the newsletter and community service opportunities.

Upcoming Chapter Events

October 7
Chapter Membership Meeting
11:30 a.m.
Office Pub and Deli

October 18-19
Professional Development
Holiday Inn Capital Plaza

Oct—Dec.
Food Drive to benefit Salvation Army

CPE Corner

Government Financial Manager Training Program

October 12—14, Nashville, TN

AGA has developed a training program for accountability professionals in the government financial management field. The training program provides 48 hours of CPE. The training will be held October 12-14; October 26-28 at the Cheatham Room in the WRS TN Tower, 312, Eighth Avenue North, Nashville, TN. To attend the entire course, cost is only \$500 per person. To attend individual sessions, the cost for Part I is \$80; Part II is \$250 and Part III is \$170. For more info, contact Karen Hale, karen.b.hale@state.tn.us

AGA Central Kentucky Fall Professional Development Conference

October 18-19, Frankfort, KY

The fall PDC will be held at the Holiday Inn Capital Plaza and will be offering 16 hours of CPE! The cost of registration will remain the same as last year. For registration forms, contact Mary Hudson.

AGA Community Service Opportunities

Amy Small, Community Service Coordinator

AGA is sponsoring a **food drive** to benefit the Salvation Army Food Pantry here in Frankfort. Please bring donations to any of the next three meetings (October, November, or December). Suggestions for donations include soups, canned fruit, macaroni and cheese, spaghetti and sauce in a can, and other children geared foods. If you are unable to attend any of the meetings, please contact Amy Small to make arrangements to pick up your donation.

Pop Tabs for Friends of Indian Summer

Don't forget to keep saving those pop tabs to benefit Indian Summer Camp. We will be collecting pop tabs through the date of the May meeting.

For more information on these and other community service projects, please contact Amy Small.

Certified Government Financial Manager (CGFM) News

Mary Hudson, CGFM & Public Relations Coordinator

You can apply for the CGFM program and help out your local AGA chapter at the same time!

The National AGA Office is offering a \$20 discount for all CGFM applications submitted between September 1 and November 30, 2004.

The local chapter that has the most applications submitted during the promotion period, will receive \$20 times the number of applications submitted, and 50 bonus points for chapter recognition per application.

Applications must be received by the National AGA Office between September 1 and November 30, 2004 to be eligible for the discount promotion.

You do not have to be an AGA member to receive the discount.

To be eligible for the discount, applicants must include the following in their submission to the AGA National Office:

Application form with promotional phrase: "CGFM Chapter Promotion-AGA Central Kentucky Chapter" at the bottom under the source code.

\$85 application fee (\$20 check will be sent to applicant in December)

Proof of Bachelor's Degree

See the national AGA website at www.agacgfm.org for more information about the CGFM certification. Applications are available at this website, also.

If you are interested and/or have questions, please contact:

**Mary Hudson, CGFM Coordinator
AGA Central Kentucky Chapter
at Mary.Hudson@auditor.ky.gov**

Top Ten Reasons to Be A Member of AGA

(Pass this on to someone *you* would like to see in AGA!)

10. Keep up with the Latest Issues

In today's busy society, everyone knows it is harder than ever to keep up with the latest issues—to know who's doing what, and how. One way you can have regular access to the latest information—and build your professional network at the same time—is by attending AGA's NASBA-certified seminars, conferences and local chapter events. It is the best opportunity you have to keep on keeping up...and as a member, you're assured of hearing about all of the conferences and meetings well in advance. Another way is by receiving AGA publications, which are all easily accessible to members on the AGA website and are also e-mailed right to your desktop.

9. Stop Reinventing the Wheel

AGA is the **ONLY** professional association that boasts a membership across **ALL** levels of government—local, state and federal. Plus, AGA also has members who work for tribal governments, academic institutions and private sector organizations. The greatest benefit AGA makes available to you is access to this powerful network of professionals. With a membership at 15,000, you can talk with peers, find solutions to current issues and seek advice, all within minutes!

8. Stay Abreast of the Latest Technologies and Financial Systems

Everywhere we turn, technology is affecting our lives. Whether we're online buying a gift, making vacation plans or keeping in contact with friends and relatives, technology and the Internet are key to how we get things done in today's fast-paced environment. Turn to AGA Corporate Partner organizations to keep up with the latest and greatest in technology and software applications. Private-sector organizations bring a wealth of intellectual knowledge and industry viewpoints to AGA members. White Papers and survey data give members a better understanding of how technology can be applied toward solving everyday business problems and issues.

7. Save Money For You and Your Employer

It's true—your AGA membership can help you and your employer save money. Your membership in AGA entitles you to significant savings on registration fees for conferences, workshops and courses, as well as AGA periodicals and training materials. So you can keep current—without breaking the bank.

6. Make New Friends and Important Professional Contacts

A true professional knows the value of good contacts. Your local AGA Chapter puts you in contact with other accountability professionals in your area. You'll get the chance to participate in social events, business meetings and educational seminars with other professionals who understand your concerns. Your AGA membership means you're part of a tremendous nationwide network.

5. Be Represented by an Industry Leader

AGA has been serving accountability professionals since 1950. Just as you through your career and outside interests have contributed to improving our governments, AGA remains committed to advancing government accountability at all levels of government. AGA monitors congressional and regulatory activities and keeps you informed of new developments. Together AGA members represent a strong, unified voice in support of the advancement of accountability in government financial management.

4. Increase Your Skills and Value to Your Employer

Access thousands of hours of inexpensive continuing professional education via NASBA-certified conferences, classroom courses, training events, and online self-study. Learn new techniques to help improve workplace efficiencies and effectiveness.

3. Earn Professional Recognition

You've put a lot of hard work into getting where you are today. Enhance your credentials as a government financial manager by choosing to have your unique skills and knowledge recognized through professional certification in AGA's Certified Government Financial Manager (CGFM) designation. The CGFM designation is proof of a broad range of government financial management expertise—an attribute most sought after by government employers. The CGFM demonstrates your ability to keep abreast of change and enhances your credibility to the government accountability community you serve.

2. Build Your Leadership Skills

And your professional reputation. How? Active participation in your local AGA chapter and AGA national committees! In addition to leadership skills, you'll develop effective teamwork and communications skills as well as networking skills. Traits **ALL** employers are looking for! **NOW** is the time to get your career on the fast track!

1. Get a Head Start on Your Career

Make valuable contacts. Meet your peers. Keep up your education. Build a professional network. Learn new skills. Learn from the leaders. Don't waste another valuable minute. Now is the time to join AGA!

National and Regional AGA News



2005 National Leadership Conference Registration Now Open!

AGA's Third Annual National Leadership Conference will take place Feb. 7-8, 2005, in Washington, D.C. Make plans now to join your government financial management colleagues for outstanding education and networking opportunities. Visit agacgfm.org for more details.

Interested in Performance Reporting?

AGA's Review Guidelines for state and local government performance reports are now available. This updated edition incorporates feedback from Pilot Phase reviewers and participants. Learn more at agacgfm.org. PARs submitted for the CEAR Program due December 15, 2004. The CEAR Program helps raise the quality and usefulness of federal agency performance information.

Comments Needed on JFMIP Exposure Draft

The Joint Financial Management Improvement Program (JFMIP) released an Exposure Draft of Property Management System Requirements, an addition to existing Federal Financial Management System Requirements. JFMIP requests review and comment by Senior Federal Financial Officials and Property Managers. **The final due date for comment is November 12, 2004.** Please send your comments to Anna Miller at amiller@agacgfm.org **no later than** October 30, 2004. Visit agacgfm.org to learn more...

Career Foundations Conference & Exhibition

Wednesday, October 6, 2004
Renaissance Washington D.C. Hotel
Cost: **FREE!**
CPE: 2

Connect – Become a Government Financial Manager

Whether you are graduating from college or within the beginning stages of your career, there are many exciting opportunities to consider as a government financial manager. No other entity in the world compares to the size and scope to the U.S. government. Public attention is increasingly focused on improving the performance and accountability of government programs. As a result, governments are fully recognizing the importance of professional financial management and are looking to fill positions with employees who possess extensive knowledge in a wide variety of functional areas.

Join AGA for a brand new conference geared to help you build a successful and lasting career as a government financial manager.



ORDER NOW!

A Primer on Internal Controls and Auditing: Crucial to Government and the Economy

By: Wanda A. Wallace, Ph.D., CPA, CMA, CIA

Internal control has never been optional, and now an easy-to-read resource directed to a wide audience is available to understand both what is meant by "internal control" and how an "audit" is conducted. Visit the AGA Store at agacgfm.org

**AGA CENTRAL KENTUCKY CHAPTER
TREASURER'S REPORT
FOR THE PERIOD JUNE 1 - AUGUST 31, 2004**

<u>OPERATING ACCOUNT</u>		<u>EDUCATION ACCOUNT</u>	
<i>Beginning Bank Balance</i>	\$ 4,024.42	<i>Beginning Bank Balance</i>	\$ 1,000.00
Revenue:		Revenue:	
Interest	\$ 4.64		
Total Revenue	\$ 4.64	Total Revenue	\$ 0.00
Expense:		Expense:	
Frankfort Soup Kitchen	\$ 350.00		
Carter's Outlet (3 years)	1,050.00		
Banquet Plaques	206.70		
PDC Raffle Contribution	56.17		
PDC Travel (Rick Waddle)	1,000.00		
Website Maintenance	78.00		
Monthly Meeting Subsidy	371.00		
Bank Service Charge	20.00		
Total Expense	\$ 3,131.87	Total Expense	\$ 0.00
<i>Ending Bank Balance</i>	<u>\$ 897.19</u>	<i>Ending Bank Balance</i>	<u>\$ 1,000.00</u>

Chapter Executive Committee			
Office	Officer	Email	Phone Number
President	Lee Ann Watters	LWatters@cmbcpa.com	(502) 695-1040
President-Elect	Rick Waddle	Rick.Waddle@ky.gov	(502) 564-7750
Past President & Historian	Roy Hunter	RHunter@cmbcpa.com	(502) 695-1040
Secretary & Newsletter Editor	Lydia Reynolds	LReynolds@cmbcpa.com	(502) 695-1040
Treasurer	Phil Nally	Phil.Nally@ky.gov	(502) 564-7750
Program Coordinator	Sydney Lawson	SLawson@kde.state.ky.us	(502) 564-6910
Early Careers Director	Sharon Parrish	SParrish@gwmail.kysu.edu	(502) 564-6910
Education & Training Coordinator	Cindy Upton	Cindy.Upton3@lrc.state.ky.us	(502) 564-8100
Community Service	Amy Small	ASmall@auditor.ky.gov	(502) 573-0050
Attendance & Membership Coordinator	Linda Sagraves	LSagraves@auditor.ky.gov	(502) 573-0050
CGFM & Public Relations Coordinator	Mary Hudson	MHudson@auditor.ky.gov	(502) 573-0050
Website Development Coordinator	Dan Flaherty	danielwf@insightbb.com	(502) 573-0282

AGA serves government accountability professionals by providing quality education, fostering professional development and certification, and supporting standards and research to advance government accountability.