

UPCOMING CHAPTER
EVENTS

**NOVEMBER 3, 2005
Membership
Meeting**

Presenter

Location:
Office Pub & Deli

Time:
11:30 am—12:30 pm

Price:
\$5 lunch

**DECEMBER 7, 2005
Chapter Executive
Council Meeting**

**DECEMBER 1, 2005
Membership
Meeting**

President's Message

Rick Waddle



The holiday season starts on October 31st. I know it is true because I heard a Christmas song at Wal-Mart last night. If

Wal-Mart can officially start the holiday madness, then AGA can, too! Our chapter will be taking on several community service projects during the holiday season. It is hard to believe there are people in our community that are without basic needs such as food and shelter, yet we know it happens. I hope you will make community service with our AGA chapter a part of your holiday plans.

Our 14th Annual Accounting and Auditing Update was a huge success. Thanks to all who attended and many thanks to Cindy Upton and her staff for their hard work.

Last but not least, your AGA Chapter is hosting the Southeast Regional Professional Development conference in April of 2007. Last year's conference was hosted by the Middle Tennessee Chapter in Gatlinburg. Those of us who attended feel like they will be a hard act to follow. However, we WILL host a better con-

ference than Tennessee! Please contact Lydia Reynolds if you would like to be on the committee. Seasons Greetings!

IN THE
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Central Kentucky Chapter Meeting News & Notes

September Executive Officers Meeting

Lydia Reynolds



The September meeting of the Chapter Executive Committee of the Central Kentucky Chapter of the Association of Government Accountants was held at Garcia's on August 31, 2005. The following officers and guests were in attendance: Rick Waddle, Phil Nally, Cindy Upton, Amy Small, Mary Hudson, Dan Flaherty, Lydia Reynolds, and Roy Hunter.

The meeting began with an update on the PDC 2007 work by Lydia Reynolds. She informed the group that there were two hotels that seemed promising and that site visits would commence in October.

Dan Flaherty discussed the chapter website. Fees for the website have been paid for the year. He would like to put the officers' photographs on the site, but needs Lee Ann Watters to submit those.

The group discussed Programs next. Rick Waddle spoke about using Berry Hill Mansion for the May training. The group discussed possible rates and decided to explore all options before deciding. Additionally, the group discussed purchasing a standard speaker gift for all future speakers to better manage the price and quality of these items.

The education committee discussed the upcoming October training and the possibility of forming a study group and purchasing training materials for the CGFM exams.

Also speaking of the CGFM exam, Rick Waddle proposed making a presentation to the Kentucky Department of Personnel Administration. Additionally, the group discussed the idea of sponsoring scholarships for members interested in sitting for the exam.

The Texas Hold 'Em Poker Tournament scholarship fundraiser was discussed. Details of the tournament are being worked out and the event should occur soon. The Charitable Gaming license is being submitted soon.

Amy Small spoke about upcoming Community Service events. For the months of September, October and November, there will be a food drive at each of the membership meetings.



November Speaker:

BJ Bellamy

BJ holds a Bachelor of Arts in Computer Science from Kentucky State University where he graduated Magna Cum Laude, with departmental honors. His present duties with

the APA include, but are not limited to, information security and training, project management, and numerous studies of network security within the Commonwealth. He was named Chief Information Officer in July of 2001. BJ has been a member of the SysAdmin, Audit, Network, Security (SANS) GSEC Advisory Board since December 2001 and has been published numerous times in information technology industry publications.

Prior to working at the APA, BJ performed similar duties at the Department of Financial Institutions, Legislative Research Commission, and the Department of Information Systems.

September Membership Meeting Minutes

Nancy Beth Cary, Secretary

The Central Kentucky Chapter of AGA held their monthly membership meeting on September 1, 2005 at the Office Pub and Deli in Frankfort, Kentucky. Twelve members and six guests were in attendance.

Rick Waddle, Chapter President, welcomed everyone to the meeting.

A motion to approve the minutes from the August membership meeting was made by Mary Hudson and seconded by Brianne Skidmore. Motion to approve the minutes was passed.

Brianne Skidmore, Membership Chairman, gave a presentation on "How to become an AGA member." Brianne also passed out literature on becoming a member of AGA.

Amy Small, Community Service Chairman, encourage the members to keep collecting pop tabs for the Children of Indian Summer Camp program. Amy also noted that we are planning to hold a food drive during the months of September through November. Everyone please remember to bring your cans to the October and November meetings.

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October Executive Officers Meeting

Nancy Beth Cary, Secretary

The AGA Central Kentucky Chapter CEC met on October 5, 2005 at Chili's restaurant in Frankfort. Those in attendance were Rick Waddle, Phil Nally, Cindy Upton, Lee Ann Watters, John Williams, Nancy Beth Cary, Lydia Reynolds, Mary Hudson.

The PDC 2007 was the first item of business that was discussed. Lydia Reynolds is currently heading up this event. She was interested in getting a budget for the event as well as the information used for past PDCs.

The newsletter and the website were discussed next. Lydia asked that everyone please get their letters into her to put in the newsletter. Dan discussed the website and noted that it is up and running, if anyone has any feedback on the website please let a member of CEC know.

The May training was discussed next. We are currently looking for a site to hold the training, Duckers was suggested as a possible place to hold the training.

The October training was the next item up for discussion. Giving away door prizes was discussed during each of the breaks was discussed. Lydia Reynolds and Lee Ann Watters volunteered to get the door prizes for the training. Lydia Reynolds also suggested that we try to show the AGA video at some point during the training as well.

The CGFM was discussed next. Rick Waddle noted again that he wanted to talk to personnel regarding getting recognition for the certification. Forming a study group was also discussed.

The Texas Hold'em scholarship fundraiser was discussed. Lydia Reynolds has done some extensive research regarding the issues with holding the fundraiser. This item will be discussed further in the future.

Phil Nally has been invited to attend the Williamsburg, Virginia PDC as a guest. The National Office will be paying his travel and our local chapter is going to pay for his hotel stay.

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Cindy Upton, discussed the October update. She didn't have any new information.

Forming a study group and ordering the materials needed to study for the CGFM was also discussed. Anyone interested in forming a study group was asked to please sign up before leaving the meeting.

Aimee Rives from the Kentucky State Retirement Systems spoke regarding recent changes to the retirement system.

Roy Hunter was the lucky winner of the gift certificate to Garcia's and also the \$60 cash pot.

The meeting was dismissed.

October Membership Meeting Minutes

Nancy Beth Cary, Secretary

The Central Kentucky Chapter of AGA held their monthly membership meeting on October 6, 2005 at the Office Pub and Deli and Frankfort, Kentucky.

Rick Waddle, Chapter President, welcomed everyone to the meeting.

A motion to approve the minutes from the September membership meeting was made by Mary Hudson and seconded by Brianne Skidmore. Motion to approve the minutes was passed.

Brianne Skidmore, Membership Chairman, gave a presentation on "How to become an AGA member." Brianne also passed out literature on becoming a member of AGA.

Amy Small, Community Service Chairman, reported reminded everyone that we are currently having a food drive through the month November.

Cindy Upton, discussed the October update. She didn't have any new information.

Mr. Brad Thomas, from the Revenue Cabinet spoke regarding the new tax modernization program. Mr. Thomas passed out several pieces of literature and discussed several issues with the new tax modernization program.

14th Annual Governmental Accounting & Auditing Update Is A Hit!



Held at the Holiday Inn Capital Plaza on October 10-11, the annual event is a popular device for professionals to fulfill CPE requirements and maintain their expertise in the ever-changing world of

government accountability.

Mr. William Broadus, left, updated the 45 attendees on the latest GASB pronouncements and previewed upcoming issues in governmental accounting and auditing.

The Central Kentucky Chapter presented 10 door prizes to attendees and is already looking forward to offering more CPE opportunities to members and colleagues. A half-day of training will be held at the beginning of May and will coincide with the annual awards banquet. Scheduled for May 5, 2006, look for more info in the coming months!

Central Kentucky Chapter Events & Happenings

Membership Statistics

of Members (as of October 5): 80

As of October 5, 2005, the Chapter has reached 85% of its goal for Base Growth in membership. The goal each year is to increase chapter membership by 10%, thereby offering the benefits of AGA membership to more government accountability professionals.

We are at 23% of our goal for 17 new members during this program year. Recruit!

Finally, the chapter strives to retain 90% of the members each year. As of October 5, we were at 98% of that goal. However, we have had one new member join and one suspended member to be reinstated. Great job!

Call for submissions... If you have something you'd like to see featured in the newsletter, if you or a member you know has changed jobs, gotten a promotion, or accomplished something important at home or work, submit it to Lydia Reynolds.

Don't forget to bring donations to the November meeting for the Food Drive!

All non-perishable items will be accepted.

AGA Continues Hurricane Relief Effort

There's still time to contribute to AGA's Hurricane Katrina Relief Effort. **More than \$16,000** has been raised to date and the funds will be distributed to AGA Chapters in the Gulf region. Make your checks payable to AGA, note "Hurricane Relief Effort" in the memo and send them to AGA, 2208 Mount Vernon Avenue, Alexandria, VA 22301-1314. To contribute via credit card, please contact John Harris with the Finance Department at 703.562.0360, or fax your information to 703.519.0039. **All donations are tax deductible (Federal Tax ID #53-0217158)**. If you have questions, please contact the AGA National Office at 800.242.7211. Thank you in advance for your generosity.

Regional CPE Opportunities

Tennessee Business Tax Seminar

Participants will receive information about Tennessee tax requirements, including recent amendments to tax law and recent court cases. Covered information includes unclaimed property issues and sessions on the various tax types, including sales and use taxes, franchise and excise taxes, individual income taxes, personal property taxes, unemployment taxes, and county and city business taxes. Breakfast, lunch, and snacks are provided.

11/17 @ Bartlett Performing Arts Center, Memphis, TN.

11/29 @ Willis Conference Center, Nashville, TN

Contact Kathy.Anderson@state.tn.us

NABA Annual Professional Development Conferences

The National Association of Black Accountants, Inc. (NABA), through its Division of Firms, will host simultaneous 2nd Annual Professional Development Conferences on November 21-23, 2005, in Atlanta, Chicago, Detroit, New York City, San Francisco and Washington DC. Attendees will be able to acquire up to 20 hours of continuing professional education (CPE) credits in such areas as accounting and audit, tax updates and practice management. The conference is open to anyone who provides accounting and financial consulting services but has a specific focus on professionals of color who head or work in independently owned and operated firms. Registration Before November 11, 2005 \$350 (members) \$470 (non-members) On site Registration \$400 (members) \$520 (non-members) One day Registration \$175 (members) \$225 (non-members)

National AGA News & Notes



Ongoing CGFM Promotion

From September 1 until November 30, 2005 we'll give a discount of \$20 to CGFM applications received with the assistance of AGA chapters.

In order to receive a \$20 discount,

1. the complete CGFM application (application form, \$85 application fee and proof of a bachelor's degree) must be received by AGA Office of Professional Certification during the period of September 1 through November 30, 2005.
2. the CGFM application form must have the promotional phrase: "CGFM chapter promotion - [name of your chapter]" written at the bottom of the form (under the source code). If the application is submitted online, the applicant must put this phrase in the last question: "How did you learn about the CGFM Program?:".

Important notes:

- A full application fee of \$85 must be paid at the time of application. The \$20 check will be sent to the applicant by mail in January.

- The applicant must put the words "CGFM chapter promotion" AND the name of your chapter on the application form in order to receive the discount.
- It is preferable that the applications are submitted by the applicants themselves and not by the chapter. The applicant does not have to be a chapter member in order to receive the discount.

But that is not all...

The chapter that encouraged the most applications submitted in the three-month period of September-November 2005 will also receive \$20 X the number of applications that quoted that particular chapter! PLUS every chapter listed on the application (in the promotional phrase as described above) will receive 50 BONUS CREDITS (Chapter Recognition Program) per application!

CGFM application form can be found on <http://www.agacgfm.org/cgfm/downloads/CGFMapplicationform.pdf>.



February 2-3, 2006
Ronald Reagan Building and International Trade Center
Washington, D.C.

14 CPE Hours

MEASURING GOVERNMENT PERFORMANCE—
MANAGING FOR RESULTS

Join Us! Make plans now to attend AGA's Fourth Annual National Leadership Conference (NLC) to be held February 2 – 3, 2006, in Washington, D.C.

The NLC is an extraordinary educational and networking event designed for government financial managers by government financial managers.

As a government finance professional, you perform an important public service in often difficult circumstances. The demands made of you are many, the resources available to you often few, and we are all witnessing the rapid multiplication of rules which goes hand-in-hand with ever-increasing workloads.

In these circumstances, it pays to seek out the best training available—training that exposes you to top leaders in the field, teaches you the ins and outs of the newest regulations and trends, and provides you with unparalleled opportunities to exchange ideas with your colleagues.

AGA's National Leadership Conference provides just this sort of training. Gain the education you need to further your own career and to better serve in the public interest.

The NLC will bring together the biggest thinkers from all three levels of government, as well as from the private sector and academia. You will have the opportunity to earn 14 CPE hours at dynamic, comprehensive sessions, share best practices, view exhibits of the latest technological advancement and meet your peers in the field.

All this and more awaits you at NLC 2006—register today!



Interested in the CGFM certification? Sign up for AGA's special Intensive Review Course and take the CGFM Examinations this February in Washington, D.C. Don't miss this opportunity to earn your CGFM!

The Intensive Review Course will take place from 8 a.m. - 4 p.m. on February 1-2, 2006. The CGFM Examinations will be offered by appointment only on February 3-4, 2006.

The cost of the course is only \$195 for qualified participants, and it offers 16 CPE hours. Special Bonus: the CGFM Examinations taken during this event are free of charge!

This is a special limited enrollment offer for those individuals who have already been studying for the CGFM Examinations and need extra reinforcement of the material. Only the individuals who register and attend the Intensive Review Course will have the opportunity to take the CGFM Examinations on February 3-4, 2006.

The Intensive Review Course is not a substitute for the three instructor-led training courses. On the contrary, it is designed as a supplement to previous preparation for the CGFM Examinations. Attending previous courses or studying using CGFM Study Guides before participating in this event is strongly encouraged.

PMC Early Registration Deadline Extended

Be sure to get your registration to AGA before Friday, October 28. After that date, fees will increase to \$425 for AGA members and \$470 for nonmembers. You can register online or print the registration form to send by fax or mail. AGA's PMC, set for November 14-15, 2005, will feature presentations by state and local government officials who have been recognized for preparing top-quality Service Efforts & Accomplishments (SEA) Reports.

Audio Conference: Debt Collection and Interception of Federal Payments

NASACT, in conjunction with AGA and N.A.L.G.A., has set its latest audio conference for Wednesday, October 26. It will cover the federal offset process currently used by states to collect delinquent child support and state income tax obligations. By intercepting debtors' federal income tax refunds and other federal payments, the U.S. Department of the Treasury collects over \$1.5 billion for states each year. The audio conference will also cover future initiatives to expand the use of the offset of federal non-tax payments to collect new types of debt owed to states.

| AGA CENTRAL KENTUCKY CHAPTER | | | | | | | |
|-------------------------------------|-----------|---------------|-------------|-------------------------------|-----------|-------------|-------------|
| TREASURER'S REPORT | | | | | | | |
| FOR THE MONTH OF AUGUST 2005 | | | | | | | |
| | | | | | | | |
| OPERATING ACCOUNT | | | | EDUCATION ACCOUNT | | | |
| <i>Beginning Bank Balance</i> | | | \$ 3,353.24 | <i>Beginning Bank Balance</i> | | | \$ 1,000.00 |
| Revenue: | | | | Revenue: | | | |
| Local Dues | \$ | 242.95 | | | | | |
| Interest | | 3.03 | | | | | |
| Total Revenue | \$ | 245.98 | | Total Revenue | \$ | 0.00 | |
| Expense: | | | | Expense: | | | |
| Post Office Box Rental | \$ | 68.00 | | Bank Service Charge | \$ | 2.00 | |
| Speaker Gift | | 26.45 | | | | | |
| Door Prize | | 15.00 | | | | | |
| Total Expense | \$ | 109.45 | | Total Expense | \$ | 2.00 | |
| <i>Ending Bank Balance</i> | | | \$ 3,489.77 | <i>Ending Bank Balance</i> | | | \$ 998.00 |

| AGA CENTRAL KENTUCKY CHAPTER | | | | | | | |
|--|-----------|---------------|----------|-------------------------------|-----------|-----------------|----------|
| TREASURER'S REPORT | | | | | | | |
| FOR THE MONTH OF SEPTEMBER 2005 | | | | | | | |
| OPERATING ACCOUNT | | | | EDUCATION ACCOUNT | | | |
| <i>Beginning Bank Balance</i> | | \$ | 3,489.77 | <i>Beginning Bank Balance</i> | | \$ | 998.00 |
| Revenue: | | | | Revenue: | | | |
| Interest | \$ | 2.93 | | Registrations | \$ | 3,827.50 | |
| Total Revenue | \$ | 2.93 | | Total Revenue | \$ | 3,827.50 | |
| Expense: | | | | Expense: | | | |
| Fund-raising Supplies | \$ | 354.35 | | Supplies | \$ | 62.97 | |
| Orlando PDC-Hudson | | 93.03 | | Bank Service Charge | | 2.00 | |
| Speaker Gift | | 34.67 | | | | | |
| Door Prize | | 15.00 | | | | | |
| September Meeting Subsidy | | (10.00) | | | | | |
| Total Expense | \$ | 487.05 | | Total Expense | \$ | 64.97 | |
| <i>Ending Bank Balance</i> | | \$ | 3,005.65 | <i>Ending Bank Balance</i> | | \$ | 4,760.53 |

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