

UPCOMING CHAPTER EVENTS

January 18, 2007

Thursday Meeting

Speakers:

Mark A. Schmitt
&
Mary Haymond
Of
Mountjoy & Bressler

Location:

Frankfort Plant Board
Clubhouse

Time: 11:30 am-1pm

Price:

\$6 Members
\$8 Non-Members
\$5 CPE (no lunch)

Menu:

(Catered by Family Affair)

Grilled chicken
Rice
Steamed mixed vegetables
Green beans
7-layer salad
Chocolate Éclair
Tea/Lemonade/Water

President's Message Mary Hudson



Greetings from your Central Kentucky AGA Chapter Executive Committee! Happy New Year!

With the new year upon us, we are thinking about resolutions, and perhaps planning ahead for the year. With that in mind, many are preparing for their taxes to be done.

The speakers for our January 18 meeting, Mark Schmitt and Mary Haymond, will be presenting a tax update to assist us in planning our tax preparation. Please join us.

Our chapter will award a \$1,000 scholarship to one lucky student on April 6, 2007. Applications and scholarship information have been sent to universities around the state. If you or anyone you know is interested, you can get an application from Lee Ann Watters, or use the one included in this newsletter. The deadline for application submission is March 5, 2007.

Mark your calendar for April 2 and 3, 2007. The Central Kentucky Chapter will host the Southeast Regional Professional Development Conference at the Griffin-Gate Marriott, Lexington, Kentucky. Participants will have an opportunity to receive 16 hours of CPE and have dinner at the Kentucky Horse Park. There are several great speakers and

presentations planned, and a community service raffle to benefit Habitat for Humanity. Please see the agenda and registration form for the Southeast Regional PDC included in this newsletter.

Please stay involved with local chapter events, and give the officers input on what you like, what you don't like, or if you just have new ideas or have questions. We support our membership!

IN THE MESSENGER

2007 Southeast Regional
Professional Development
Conference Info
Chapter Events and Happenings
Scholarship Info and Application
Treasurer's Report
List of Officers and Directors

**Check out our updated
chapter website!
www.ckyaga.com**

**Thanks to Amy Small and Linda
Sagraves for updating the site!**





Southeastern Regional Professional Development Conference 2007

*Serving With Excitement Through Accountability
and Leadership in Government*

Monday, April 2, 2007 - Tuesday, April 3, 2007

8 am to 5 pm

**Griffin Gate Marriott Resort,
Lexington, Kentucky**

16 CPE Hours

Serving With Excitement Through Accountability and Leadership in Government

Southeastern Regional Professional Development Conference

Monday – April 2

7:30 am – 12 pm	Registration
7:30 am – 8 am	Breakfast
8 am – 8:15 am	Opening/Welcome Dr. Relmond Van Daniker, AGA Executive Director
8:15 am - 9:15 am	Excited to Serve/Certified Government Financial Manager Mr. Jeff Hart, AGA President
9:15 am – 9:30 am	Break
9:30 am – 11 am	Government Auditing Standards-2006 Revision <i>Ms. Gail Vallieres, GAO</i>
11 am – 12 pm	Certificate of Excellence in Accountability Reporting Program Mr. Jeff Hart, AGA President
12 pm – 1 pm	Luncheon
1 pm – 2 pm	Kentucky State Auditor Update Ms. Crit Luallen, State Auditor, Kentucky
2 pm – 2:15 pm	Break
2:15 pm – 3:45 pm	Governmental Accounting Standards Board Update Mr. Russell Hinton, State Auditor, Georgia
3:45 pm – 4:45 pm	Government Operations Study Mr. Jonathan Breul, IBM
4:45 pm – 5 pm	Closing
5:30 pm- 8:30 pm	Dinner at the Kentucky Horse Park

Serving With Excitement Through Accountability and Leadership in Government

Southeastern Regional Professional Development Conference

Tuesday – April 3

- | | |
|-------------------|--|
| 7:30 am – 12 pm | Registration |
| 7:30 am – 8 am | Breakfast |
| 8 am – 9:30 am | Identity Theft
Mr. Dennis Dycus, Municipal Audits, Tennessee |
| 9:30 am – 9:45 am | Break |
| 9:45 am – 12 pm | Creating a Hostile Environment for Fraud
Mr. Dennis Dycus, Municipal Audits, Tennessee |
| 12 pm – 1 pm | Luncheon |
| 1 pm – 2 pm | National Association of State Auditors, Comptrollers and Treasurers
Update
Ms. Jan Sylvis, Tennessee Chief of Accounts; Mr. Stuart Weatherford,
Kentucky Assistant Controller; Mr. Kinney Poynter, NASACT Executive
Director |
| 2 pm – 2:15 pm | Break |
| 2:15 pm – 3:45 pm | What is the Difference Between Accounting and Accountability?
Mr. Sam McCall, City Auditor, Tallahassee, Florida |
| 3:45 pm – 4:45 pm | Kentucky Horse Park
Mr. Jamie Link, Deputy Executive Director |
| 4:45 pm – 5 pm | Closing |

Serving With Excitement Through Accountability and Leadership in Government

Southeastern Regional Professional Development Conference

Registration Form

Page 1 of 2

Name: _____

Agency/Company: _____

AGA Chapter: _____

AGA Officer Position: _____

Certification(s): _____

Address: _____

Phone Number: _____

Email: _____

I plan to attend the dinner at the Kentucky Horse Park on April 2, 2007.

Please indicate if you desire a specific diet _____

Early Bird Fees – Deadline is February 16, 2007

<input type="checkbox"/> Member	\$270
<input type="checkbox"/> Nonmember	\$295

Regular Fees – Deadline is March 10, 2007

<input type="checkbox"/> Member	\$300
<input type="checkbox"/> Nonmember	\$325

Serving With Excitement Through Accountability and Leadership in Government

Southeastern Regional Professional Development Conference

Registration Form

Page 2 of 2

1. Please send registration forms to the attention of Lee Ann Watters or Nancy Beth Cary either via fax or mail.

The fax number is (502) 227-9400.

The mailing address is:

P.O. Box 5630
Frankfort, Kentucky 40601.

If you have questions, please contact Lee Ann Watters or Nancy Beth Cary at (502) 227-9000.

If you plan to pay for registration with a credit card, please contact Phil Nally at (502) 564-7750 ext. 2151.

2. Please call the Griffin Gate Marriott Resort to make reservations at (859) 231-5100 or (800) 228-9290. The AGA block government room rate is \$84 per night. Please let the hotel know you are participating in the Southeastern Regional AGA PDC. The deadline for hotel reservation at the Griffin Gate Marriott is March 12, 2007.

Thank you for registering! We look forward to seeing you in April!

Central Kentucky AGA Chapter Executive Committee
www.ckyaga.com

Old Kentucky Night At The Kentucky Horse Park



Time: 6:30

Date: April 2, 2007

Traditional tales of home cooked meals "Down on the Farm" come to life in an Old Kentucky Night at the Kentucky Horse Park.

Join the Central Kentucky Chapter of AGA for a casual evening of dinner and dancing. Feast on a traditional Kentucky menu including Kentucky burgoo, corn bread, pulled pork, oven fried chicken, green beans, corn with red peppers and pecan pie. Please indicate on the conference registration form if you plan to attend this event.

Contact person:

Nancy Beth Cary

**President-Elect & Secretary
Central Kentucky AGA**

502-227-9000



Chapter Events and Happenings

January Meeting Speakers:

Mark A. Schmitt, CPA, Partner

Mark graduated from Northern Kentucky University with a Bachelor of Science in Accounting and has over 21 years experience as a practicing CPA in public accounting of which the last 15 have been in Frankfort. He is currently the Partner in charge of the Frankfort office of Mountjoy & Bressler, LLP. His experience includes tax compliance and planning for individuals, business and not-for-profit organizations. He is familiar with all business entity types and has advised on business start-ups and reorganizations. He has also performed various types of audits including charitable organizations, trade associations, construction contractors, coal companies, and 401k benefit plans. Mark is a current member of the American institute of CPAs and the Kentucky Society of CPA's. He is a graduate of Leadership Frankfort and currently serves on the board of directors of the Frankfort/Franklin County Chamber of Commerce.

Mary Haymond, CPA, Senior Accountant

Mary is a graduate of Wilmington College in Ohio with a Bachelor of Arts in Accounting and a graduate of Georgetown College with a Bachelor of Arts in History. She has over six years experience in public accounting including audit and tax. After graduation she worked for Mellott & Mellott, PLL where she worked on audits of various industries and not for profits and tax compliance. Prior to joining Mountjoy & Bressler in January, 2006, she served as a Senior Tax Accountant with Grant Thornton in Cincinnati, Ohio. There she worked on various industries with a specific focus on tax. Mary splits her time between the Frankfort and Louisville offices doing tax compliance for individuals, business and not-for-profits. Mary is a current member of the American Institute of CPAs.

Community Service Update By: Linda Sagraves, CPA, CPM

Welcome to 2007!

Our toy drive for the Franklin County Fire Department was a success! We raised \$100 in cash and collected two large boxes of toys. Also, the Chapter Executive Committee members contributed personal funds to purchase two bicycles, with helmets, as well as a tricycle and toy fire truck with building blocks inside. Mary Hudson, Chapter President, and myself delivered the toys to the Fire Department on December 8, 2006. A big THANK YOU to all who contributed!



(Continued on Page 9)

Chapter Events and Happenings

Community Service Update (Continued from Page 8)

Annual KY Book Fair

Also, we had three members volunteer to help with the 25th Annual KY Book Fair. The book fair was held November 11, 2006 at the Frankfort Civic Center. The book fair drew as many as 5,000 book lovers and 200 authors and book sales totaled about \$169,239. I would like to thank those who volunteered this year.

Pop-Tab Campaign



I will be collecting through May! Have your friends and neighbors join in our collection of Pop Tabs to benefit Friends of Indian Summer. The Friends of Indian Summer send children diagnosed with cancer to camp every summer so that these children can have a great experience, despite their illness. Please let me know if you need a collection can for the pop tabs. All collections can be dropped off at the monthly membership meetings. <http://www.iscamp.org/>

L.I.F.E. House for Animals



The L.I.F.E. House for Animals has a donation bin for aluminum cans in the front of their building on Fido Court. Aluminum drink cans and pet food cans are accepted. If you place a magnet on a can and it sticks to the can it is not aluminum. L.I.F.E. House receives: Drink Cans-.50 cents per pound and Pet Food Cans-.30 cents per pound. So if you collect cans, drop them off at their collection site or bring them to the meetings and I will drop them off for you. <http://www.lifehouse4animals.org/recycle.htm>

Look for more community service opportunities in upcoming newsletters! If you would like to make a suggestion, please e-mail me at sagravesaga@gmail.com. Or call me at 573-0050 ext. 269.

Chapter Events and Happenings

Date	Speaker	Topic	CPE	Credits
January 18, 2007 (Frankfort Plant Board)	Mark A. Schmitt and Mary Haymond of Mountjoy Bressler	Tax Update	Yes	1 hr.
February 2, 2007 (Frankfort Plant Board)	Tracie Utter, Utterly Organized	Organize Your Workspace	Yes	1 hr.
March 1, 2007 (Frankfort Plant Board)	Penny Gold	KSCPA Update	Yes	1 hr.
April 2-3, 2007 (Marriott, Lexington)	Various	Regional PDC	Yes	16 hrs.
May 9, 2007 (Frankfort Plant Board)	Phil Nally	Regional AGA News Update	Yes	1 hr.
		Totals		20 hrs.

**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
CENTRAL KENTUCKY CHAPTER**

SCHOLARSHIP OPPORTUNITY

The Central Kentucky Chapter of the Association of Government Accountants is pleased to announce the awarding of a scholarship in the amount of \$ 1,000 for tuition, books, and other college costs.

Eligibility Requirements

Each applicant must meet the following minimum eligibility requirements:

- Kentucky resident
- Junior standing
- Declared major or specialization in accounting
- Completed Principles of Accounting and completed or currently enrolled in Intermediate Accounting I
- Overall GPA of at least 2.75 and a GPA of at least 3.0 in accounting courses

Undergraduate or graduate students may apply for the scholarship. In addition to the above requirements, consideration will be given to the career goals and financial needs of the applicant.

Application Guidelines

A candidate must submit the following;

- An official application form (photocopies accepted)
- College transcript(s)
- Two letters of recommendation, one of which must be from an accounting faculty member

All applications must be postmarked by March 5, 2007.

Further Information

All applications will be reviewed by the Scholarship Committee of the Central Kentucky Chapter of the Association of Government Accountants. The decision of the Scholarship Committee will be final. The winner will be notified by April 6, 2007.

All applications should be mailed to:

Lee Ann Watters, Chair
Scholarship Committee
AGA Central Kentucky Chapter
P.O. Box 576
Frankfort, KY 40602

**ASSOCIATION OF GOVERNMENT ACCOUNTANTS
CENTRAL KENTUCKY CHAPTER**

SCHOLARSHIP APPLICATION

This application is to be completed and mailed with the accompanying transcript(s) and two letters of recommendations by March 5, 2007 to:

Lee Ann Watters, Chair
Scholarship Committee
AGA Central Kentucky Chapter
P. O. Box 576
Frankfort, KY 40602

Please print clearly or type your responses.

Name _____
Home Address _____

Home Telephone (____) _____
Email _____
College/University _____
Campus Address _____

Campus Telephone (____) _____
Campus Email _____
Major/Minor _____
Total Hours Earned _____
Overall GPA _____
Accounting GPA _____
Accounting Courses
(List courses and grades earned.) _____

Honors and Awards _____

**Extra-Curricular Activities/
Community Involvement** _____

**AGA CENTRAL KENTUCKY CHAPTER
TREASURER'S REPORT
FOR THE MONTH OF DECEMBER 2006**



OPERATING ACCOUNT

Beginning Bank Balance	\$ 8,408.44
Revenue:	
Interest	\$ 5.63
Total Revenue	\$ 5.63
Expense:	
	\$ 3,000.00
Total Expense	\$ 3,000.00
Ending Bank Balance	<u>\$ 5,414.07</u>

EDUCATION ACCOUNT

Beginning Bank Balance	\$ 6,116.92
Revenue:	
Deposit	\$ 781.00
Transfer from Operating	3,000.00
Total Revenue	\$ 3,781.00
Expense:	
Frankfort Plant Board	\$ 50.00
Family Affair Catering	318.50
Capital Plaza Hotel	3,610.54
Speaker	2,516.72
Door Prize/Stamps	21.49
Candle Orders	400.00
Walmart	169.52
Total Expense	\$ 7,086.77
Ending Bank Balance	<u>\$ 2,811.15</u>

Central Kentucky Leadership Directory, 2006-2007

President	Mary Hudson Auditor of Public Accounts (502) 573-0050 Mary.Hudson@auditor.ky.gov	Directors	Membership Lee Ann Watters, CPA, CGFM Mountjoy & Bressler (502) 227-9000 Lwatters@mountjoybressler.com	Community Service/ Website Linda Sagraves, CPA, CPM Auditor of Public Accounts (502) 573-0050 sagravesaga@gmail.com
Past President / CGFM Director	Rick Waddle, CPA Dept. of Insurance rickwaddlecpa@fewpb.net	Programs	John Williams Dept. for Natural Resources (502) 564-7364 JohnD.Williams@ky.gov	Early Careers Sharon Parrish Kentucky State University (502) 564-6910 SParrish@gwmail.kysu.edu
President-Elect	Nancy Beth Cary	Education	Cindy Upton Legislative Research Commission (502) 564-8100 Cindy.Upton3@lrc.ky.gov	Historian Catherine Hunt, CPA Auditor of Public Accounts (502) 573-0050 Catherine.Hunt@auditor.ky.gov
Secretary	Nancy Beth Cary Mountjoy & Bressler (502) 227-9000 Ncary@mountjoybressler.com	Attendance	Leslie Aitken Cabinet for Health and Family Svcs. (502) 564-6663 Leslie.Aitken@ky.gov	Newsletter Editor/ Communications Ellen Ballard FAC-Controller's Office (502) 564-7750 Ellen.Ballard@ky.gov
Treasurer	Amy Small Auditor of Public Accounts (502) 573-0050 Amy.Small@ auditor.ky.gov			