



THE CENTRAL KENTUCKY AGA MESSENGER

VOLUME XXVII, ISSUE 10

UPCOMING CHAPTER EVENTS

2007 Southeastern Regional Professional Development Conference

16 CPEs available

April 2-3, 2007

Marriott Griffin Gate
Lexington, KY

Our Next AGA Meeting:

May 3, 2007

Speaker:
Phil Nally, AGA
Southeastern Regional
Vice President

President's Message Mary Hudson

Greetings from your Central Kentucky AGA Chapter Executive Committee! Happy St. Patrick's Day! Happy Spring!

We are collecting monetary donations for the Habitat for Humanity through May. You can make checks payable to Habitat for Humanity and bring them to the monthly meetings.

We are currently seeking officers for the Central Kentucky 2007-2008 year, if you are interested in serving on the Central Kentucky Chapter Executive Committee, please contact a member of the nominating committee: Nancy Beth Cary, Amy Small or myself.

Mark your calendar for April 2 and 3, 2007. The Central Kentucky Chapter will host the Southeast Regional Professional Development Conference at the Griffin-Gate Marriott, Lexington, Kentucky. Participants will have an opportunity to receive 16 hours of CPE and have dinner at the Kentucky Horse Park. There are several great speakers and presentations planned, and a community service raffle to benefit Habitat for Humanity. Please see the agenda for the Southeast Regional PDC included in this newsletter.

Phil Nally, AGA's Southeastern Regional Vice President, will be visiting with our chapter on May 3, 2007 to update us on regional events. Also, at that meeting, we will be presenting our scholarship to the lucky recipient, and introducing officers for the Central Kentucky AGA 2007-2008 year.

Please stay involved with local chapter events, and give the officers input on what you like, what you don't like, or if you just have new ideas or have questions. We support our membership!

IN THE MESSENGER

2007 Southeastern Regional
Professional Development
Conference Info
CGFM Information
Chapter Events and Happenings
List of Officers and Directors





**2007 Southeast Regional Professional Development Conference
Provides an Opportunity to Enhance Your Technical Knowledge,
Energize Your Sense of Public Service, and Interact with Accountability
Peers**

Our chapter is hosting the Southeastern Regional Professional Development Conference on April 2 and 3 in Lexington. The theme of the conference is *Serving With Excitement Through Accountability and Leadership in Government*. The title embodies two major objectives: (1) being excited to serve the public to the best of our abilities and (2) promoting accountability and leadership in government.

The program provides a broad mix of topics. We'll get updates on the revised Government Auditing Standards and projects of the Governmental Accounting Standards Board. We'll hear about recent NASACT projects such as electronic commerce and benchmarking to make government more efficient. We'll learn about identity theft. We'll find out how to create a hostile environment for fraud. And we'll learn the difference between accounting and accountability.

The speakers' list embodies leadership in government. Here are some examples: Dr. Relmond Van Daniker, national AGA Executive Director; Jeff Hart, national AGA President; Kinney Poynter, Executive Director of the National Association of State Auditors, Comptrollers and Treasurers; Gail Vallieres, U.S. Government Accountability Office; Kentucky State Auditor Crit Luallen; Georgia State Auditor Russell Hinton; Tennessee Director of Municipal Audit Dennis Dycus; Tallahassee City Auditor Sam McCall; and Kentucky Assistant Controller Stuart Weatherford. These leaders collectively have over 200 years of experience in government, demonstrating their commitment to public service.

The members of the chapter executive committee are excited to serve you by providing this opportunity to interact with some of the brightest people in government accountability in the nation. We hope you join us at the conference.

Serving With Excitement Through Accountability and Leadership in Government

Southeastern Regional Professional Development Conference

Monday – April 2

7:30 am – 12 pm	Registration
7:30 am – 8 am	Breakfast
8 am – 8:15 am	Opening/Welcome Dr. Relmond Van Daniker, AGA Executive Director
8:15 am - 9:15 am	Excited to Serve/Certified Government Financial Manager Mr. Jeff Hart, AGA President
9:15 am – 9:30 am	Break
9:30 am – 11 am	Government Auditing Standards-2006 Revision <i>Ms. Gail Vallieres, GAO</i>
11 am – 12 pm	Certificate of Excellence in Accountability Reporting Program Mr. Jeff Hart, AGA President
12 pm – 1 pm	Luncheon
1 pm – 2 pm	Kentucky State Auditor Update Ms. Crit Luallen, State Auditor, Kentucky
2 pm – 2:15 pm	Break
2:15 pm – 3:45 pm	Governmental Accounting Standards Board Update Mr. Russell Hinton, State Auditor, Georgia
3:45 pm – 4:45 pm	Government Operations Study Mr. Jonathan Breul, IBM
4:45 pm – 5 pm	Closing
5:30 pm- 8:30 pm	Dinner at the Kentucky Horse Park

Serving With Excitement Through Accountability and Leadership in Government

Southeastern Regional Professional Development Conference

Tuesday – April 3

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|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 7:30 am – 12 pm | Registration |
| 7:30 am – 8 am | Breakfast |
| 8 am – 9:30 am | Identity Theft
Mr. Dennis Dycus, Municipal Audits, Tennessee |
| 9:30 am – 9:45 am | Break |
| 9:45 am – 12 pm | Creating a Hostile Environment for Fraud
Mr. Dennis Dycus, Municipal Audits, Tennessee |
| 12 pm – 1 pm | Luncheon |
| 1 pm – 2 pm | National Association of State Auditors, Comptrollers and Treasurers
Update
Ms. Jan Sylvis, Tennessee Chief of Accounts; Mr. Stuart Weatherford,
Kentucky Assistant Controller; Mr. Kinney Poynter, NASACT Executive
Director |
| 2 pm – 2:15 pm | Break |
| 2:15 pm – 3:45 pm | What is the Difference Between Accounting and Accountability?
Mr. Sam McCall, City Auditor, Tallahassee, Florida |
| 3:45 pm – 4:45 pm | Kentucky Horse Park
Mr. Jamie Link, Deputy Executive Director |
| 4:45 pm – 5 pm | Closing |

March: CGFM Month

We recognized the CGFM leaders in our chapter in attendance
at our March 1, 2007 meeting



Left to Right: Cindy Upton, Lee Ann Watters, and Phil Nally

**Proclamation, signed by Governor Ernie Fletcher:
March is CGFM Month**



Chapter President: Mary Hudson

Why Earn the CGFM?

The Certified Government Financial Manager

The Mark of Excellence in Federal, State and Local Government.

Since its inception in 1994, the CGFM has become the standard by which government financial management professionals are measured. Its education, experience and [ethics requirements](#) have served to elevate the most seasoned financial professionals.

More than 13,000 individuals have received the designation so far. Now it's your turn. Experience the benefits of certification first hand - the CGFM is the mark of excellence in your profession. We look forward to adding your name to our distinguished list of Certified Government Financial Managers.

In a 2001 survey by Robert Half International, a financial management placement firm, 85% of the 1400 CFOs surveyed "believed that a professional certification...can boost career advancement opportunities."

Where Do I Start?

Please visit www.agacgfm.org for complete details and links!

If you have already earned a college degree (bachelor's or higher) with 24 credit hours of courses in financial management or related topics (see Education Requirement below), apply for the CGFM Program now!

To apply:

1. Read the AGA's [Code of Ethics](#)
2. Fill out and submit the [CGFM Application Form](#), including a nonrefundable application fee of \$85.
3. Fax (703.562.0361) or mail to AGA (2208 Mount Vernon Avenue, Alexandria, VA 22301) the required degree documentation (see **Education requirement** below). Note: this documentation must be submitted within six months of submitting the application form.

What about the CGFM Work Verification Form? This form does not have to be submitted at the time of application, but is required before the CGFM can be awarded. If you already have the required experience, we suggest that you submit this form at the time of application. Please see [Required Professional Experience](#) for more information.

Where Do I Start? (Continued)

What happens after you apply? Once your CGFM application and degree documentation are received and processed, the Office of Professional Certification will mail you an eligibility letter with instructions on how to purchase your examinations.

[Overview of CGFM Process](#) describes your pathway to earning the CGFM certification. You can also download PDF version of "[CGFM Candidate's Handbook](#)".

Education Requirement

To take any of the Certified Government Financial Manager examinations, you must have a bachelor's degree from an accredited college or university, and completion of at least 24 semester credit hours (or 36 quarter credit hours) of study composed of courses in one or more of the following areas:

- Accounting
- Auditing
- Budgeting
- Economics
- Electronic Data Processing
- Finance
- Information Resources Management
- Public Administration
- Other Financial Management or Related Topics

REQUIRED DEGREE DOCUMENTATION: a copy of your transcript from an accredited college or university. The transcript must show that a degree (bachelor's or higher) was awarded and must list at least 24 semester credit hours (36 quarter semester hours) of study composed of courses in financial management or related topics. Official transcripts are not required, but your name and the name of the college or university must appear on all transcripts. Please note: CPA card or license is not acceptable as proof of degree.

Please send the transcript to the Office of Professional Certification via fax 703.562.0361, or mail (AGA, 2208 Mount Vernon Avenue, Alexandria, VA 22301). Interested in the CGFM, but don't have a required degree or the 24 credit hours? The Professional Certification Board may consider waivers on an individual case basis. Contact the Office of Professional Certification at 800.AGA.7211 (703.684.6931), ext. 306 or agacgfm@agacgfm.org.

Again, check the CGFM section on www.agacgfm.org

Chapter Events and Happenings

Community Service Update
By: Linda Sagraves, CPA, CPM

L.I.F.E. House for Animals



From January through April, we will be collecting contributions for Habitat for Humanity. This organization builds simple, decent homes around the world, not just in the United States, for those who would not otherwise be able to afford them. <http://www.habitat.org/default.aspx> There is a link to local affiliates on the International Habitat website if you would like to learn more about volunteering in your community. Make your tax-deductible donation today! Checks should be made payable to Habitat for Humanity and we will deliver the checks.

Also, the L.I.F.E. House for Animals has a donation bin for aluminum cans in the front of their building on Fido Court. Aluminum drink cans and pet food cans are accepted. If you place a magnet on a can and it sticks to the can it is not aluminum. L.I.F.E. House receives: Drink Cans-.50 cents per pound and Pet Food Cans-.30 cents per pound. So if you collect cans, drop them off at their collection site or bring them to the meetings and I will drop them off for you. <http://www.lifehouse4animals.org/recycle.htm>

If you have any questions regarding community service activities, please direct them to me at 573-0050 ext. 269.

Pop-Tab Campaign



I will be collecting through May! Have your friends and neighbors join in our collection of Pop Tabs to benefit Friends of Indian Summer. The Friends of Indian Summer send children diagnosed with cancer to camp every summer so that these children can have a great experience, despite their illness. Please let me know if you need a collection can for the pop tabs. All collections can be dropped off at the monthly membership meetings. <http://www.iscamp.org/>

Check out our updated chapter website for more on any of the info in the newsletter!
www.ckyaga.com

Ad for Director of Internal Auditing



The People You Trust

Commonwealth Credit Union is seeking a **Director of Internal Auditing** in the Frankfort area. Position requires 5 years audit experience preferably with a credit union or financial institution, CPA or CIA, BS in Accounting, Business or other related field with a minimum 20 hours accounting and a minimum of 2 years supervisory experience. Candidates must have excellent communication skills and the ability to organize and prioritize work to meet deadlines.

Functions of position include but are not limited to the following:

- Prepare a comprehensive program of annual audit coverage and ensure audits are performed accordingly.
- Develop and implement audit programs and procedures.
- Conduct audits of various functions of the credit union.
- Conduct fraud investigations and special investigations as approved by the Supervisory Committee.
- Review and evaluate internal controls.
- Identify and recommend changes, new procedures and techniques.
- Direct the Internal Audit department's personnel administration activities including job assignments, training, staffing, and performance evaluations.
- Ensure conformance with acceptable audit standards in the planning, execution, and accumulation of evidential data.
- Provide management, the Supervisory Committee and the Board of Directors with accurate and timely reports detailing audits.

CCU offers a competitive salary and a comprehensive benefits package. Qualified applicants should submit a resume, including salary history and requirements, to:

Commonwealth Credit Union
Attn: Supervisory Committee
P.O. Box 1218
Frankfort, KY 40602-1218
EOE
M/F/D/V

Please Remember the National AGA Scholarship Opportunities

The national office is accepting applications if you or a family member is pursuing an undergraduate or graduate degree in disciplines such as accounting, auditing, budgeting, economics, finance, information technology, public administration, etc.

Each year, AGA National awards:

- Up to four \$3,000 full-time merit scholarships to AGA members and their family members,
- One \$1,000 part-time merit scholarships to AGA members and their family members, and
- One \$3,000 community service scholarship

The **deadline for receipt of applications is March 30, 2007**. Apply now and take full advantage of all the benefits of AGA membership.

www.agacgfm.org

Central Kentucky Leadership Directory, 2006-2007

President	Mary Hudson Auditor of Public Accounts (502) 573-0050 Mary.Hudson@auditor.ky.gov	Directors	Membership Lee Ann Watters, CPA, CGFM Mountjoy & Bressler (502) 227-9000 Lwatters@mountjoybressler.com	Community Service/ Website	Linda Sagraves, CPA, CPM Auditor of Public Accounts (502) 573-0050 sagravesaga@gmail.com
Past President / CGFM Director	Rick Waddle, CPA Dept. of Insurance rickwaddlecpa@fewpb.net	Programs	John Williams Dept. for Natural Resources (502) 564-7364 JohnD.Williams@ky.gov	Early Careers	Sharon Parrish Kentucky State University (502) 564-6910 SParrish@gwmail.kysu.edu
President-Elect	Nancy Beth Cary	Education	Cindy Upton Legislative Research Commission (502) 564-8100 Cindy.Upton3@lrc.ky.gov	Historian	Catherine Hunt, CPA Auditor of Public Accounts (502) 573-0050 Catherine.Hunt@auditor.ky.gov
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