

THE CENTRAL KENTUCKY AGA MESSENGER

August 2009

NEWS & UPCOMING EVENTS

**August 13, 2009
Meeting**

1 Hour of CPE

Topic:

KY State Board of
Accountancy Update

Speaker:

Richard Carroll,
Executive Director KY
State Board of
Accountancy

Location:

Frankfort Plant Board
Clubhouse

Time: 11:30 am-1pm

Price:

\$10 Members
\$12 Non-Members
\$5 CPE (no lunch)

Visit the Website

<http://www.ckyaga.com/>



President's Message John Williams

Our summer is passing quickly and fall will be here before we realize it. The Chapter Executive Committee has finalized plans for this year's fall Central Kentucky AGA Accounting and Auditing Update. The conference will be Thursday and Friday, November 12 and 13, 2009, at the Capital Plaza Hotel.

This year's featured speaker is a familiar face, Bill Broaddus, CPA CGFM, past President of AGA. Bill's update will concentrate on governmental accounting and auditing areas being implemented, pending implementation, and potential areas under consideration. Included will be GASB pronouncements recently issued and pending; AICPA pronouncements recently issued and pending; and the implementation of the major revisions to the 2007 Government Auditing Standards. The update will also discuss the impact of the

audits of recipients and subrecipients and their new reporting requirements.

Also, we have finalized a two-hour presentation on "Ethics" by National AGA's Bobby Derrick, also a past President of AGA. This will take place Thursday October 8th as part of our regular monthly meeting. Lunch will be from 11:30-12 and the presentation from 12-2.

Formal announcements will be forthcoming for both events.

Chapter Meeting News and Notes

Community Service Update

By: Linda Hinton, CPA, CPM

Simon House

(Introduction provided by Melissa Russell)

The year was 1985 and she was pregnant with no place at all to stay. Out of desperation she called a pregnancy help-line but no place was available in the whole state of Kentucky. The thing was, this call came in to a VISTA worker, Frances Ringer, who would not be deterred. This VISTA worker decided she would find a place for this young woman. With lots of calling, talking and hard work, she found a place for this woman and room for three others as well. It was a duplex on Holmes Street in Frankfort, the beginning of what was to become the first Simon House.

Need and progress led to another facility at 208 West Campbell Street, very near the capitol building in Frankfort. The community stepped in to help with the down payment, Cattie Lou Miller, the owner, lowered the price, a loan was procured and the house was purchased and in November 1987 the move was made to the new and larger structure.

In 1993 Simon House became S.I.M.O.N. House, Serving Infants' and Mothers' Ongoing Needs.

Now the S.I.M.O.N. House offers shelter to any woman 18 years of age or older who is pregnant or has children 12 or under. The intent is to provide immediate shelter in a residential setting for homeless women who qualify, and strategies and training to develop personal and family stability.

The ultimate goal: To provide each woman leaving S.I.M.O.N. House the ability to join her community, the opportunity to obtain housing, the skills to be successfully independent and strong for herself and her family and her community.

The need is so much greater today and the S.I.M.O.N. House is suffering terrible growing pains. People sometimes have to be turned away because there is simply no more room. The great need is to have a much larger, more modern facility to accommodate more women who are pregnant or with children desperate for our help. There is also a huge need for staffing.

The acronym was dropped for a slogan that better describes the work of Simon House;

"Giving hope and shelter to women with children since 1987."

There are so very many success stories as a result of Simon House but there are so very many more who are waiting to be helped today.

General

During August and September, we will be collecting items for Simon House. More information about Simon House is in a separate newsletter article. Simon House uses monetary donations for general operating expenses and for residents' educational needs. Simon House always needs disposable items such as:

- diapers,
- baby wipes,
- paper towels,
- toilet tissue,
- facial tissues,
- trash bags, etc.

Back To School

Additionally, Simon House is having an August "Back-To-School" campaign where the community is encouraged to contribute any kind of school or office supplies. The needs include school and office supplies, such as:

- -Copy paper, notebook paper
- -Pens, Pencils, markers, crayons
- -Educational games and books for children ages 6 months to 12 years old
- -General knowledge and reference books
- -Notebooks, folders, binders
- -Zip-lock bags in various sizes
- -New fall/winter clothing for women and children
- -Tissues
- -Heavy duty paper shredder

Another suggestion is a gift certificate for each child in the program to let the moms and children go shopping together for a new school outfit – something they don't get to do very often.

Presentation of Financial Seminars

For AGA members looking to take a more active role, Simon House also needs volunteers to present financial information to Simon House residents. Please let me know if you are interested. The materials are already prepared, Simon House just needs presenters.

Week #	Tuesday (6:00)	Presenter	Thursday (6:00)	Presenter
8/24	Signals Curriculum	Lane Stonecypher	Module 1: Money Smart - Bank on It	
8/31	Module 2: Money Smart - Borrowing Basics		Module 3: Money Smart - Check It Out	
9/7	Module 4: Money Smart - Money Matters		Module 5: Money Smart - Pay Yourself First	
9/14	Module 6: Money Smart - Keep it Safe		Module 7: Money Smart - To Your Credit	
9/21	Module 8: Money Smart - Charge it Right		Module 9: Money Smart - Loan to Own	
9/28	Module 10: Money Smart - Your Own Home			

Anyone interested in volunteering should contact Linda Hinton by email @ Linda.Hinton@auditor.ky.gov or by phone @ 502-564-5841.

Relay for Life

National AGA donated \$500 to our team's Relay for Life giving us a final total of \$2,527.75 raised for the American Cancer Society. Thanks to everyone who donated time, ideas, and money to make this year's Relay a success!

Frankfort Habilitation

Each quarter, the Central Kentucky Chapter will be making a donation to a selected charity. For the quarter ended June 30, Frankfort Habilitation was selected to receive a \$200 contribution. Frankfort Habilitation is a vocational education facility that serves adults with disabilities.

Black Cat Chase

Get Ready for the **Black Cat 5K Run/Walk!** The Black Cat Chase is Friday, October 30, at 7:00PM and the Central Kentucky Chapter of AGA is encouraging its members (and their friends and family) to participate. Go to the YMCA website <http://www.frankfortymca.org/Default.aspx?tabid=1681> for more information and the race route. Start training slowly now and you will be ready for the run/walk on October 30!

Speaker Information

By: Sandra Rudic, CPA

Richard Carroll, Executive Director, KY State Board of Accountancy

Richard C. Carroll has been the Executive Director of the Kentucky State Board of Accountancy since 2002. Prior to this position Mr. Carroll was an Assistant Attorney General with the Kentucky's Office of the Attorney General. He received his B.S. in Political Science and J.D. from the University of Dayton.

Mr. Carroll also currently serves on the Computer Based Test Implementation Task Force of the National Association of State Boards of Accountancy. He previously served on the Parish Council and School Board at St. Albert the Great Catholic Church and as an assistant Scout Master.

From the Editor

The Office of Management and Budget has posted addendum 1 to the compliance supplement. "This addendum supplements the 2009 OMB Circular A-133 Compliance Supplement (Supplement) to provide additional guidance for programs (including clusters of programs) with expenditures of American Recovery and Reinvestment Act of 2009 (Pub. L. No. 111-5) (ARRA) awards that the auditor determines are major programs in audits performed under OMB Circular A-133."

http://www.whitehouse.gov/omb/grants_circulars/

All members are encouraged to submit articles for the newsletter. Members earn 1 member participation point per article used and 5 points per technical article. Submissions should be in Microsoft Word format. Send submissions to ckyaganews@gmail.com.

Conferences



Welcome to AGA's 2009 Fraud Conference

Join AGA for its Fourth Annual Internal Control & Fraud Conference, to be held Sept. 16–17, 2009, at the Ronald Reagan Building and International Trade Center in Washington, D.C.

With an unprecedented emphasis on transparency and accountability by the Obama administration, the public's expectation for efficiency and effectiveness from their governments has never been greater.

Do your part to boost public confidence in the integrity and professionalism of government financial managers by learning the latest information on preventing and detecting fraud, waste and abuse.

AGA's "Fraud Conference" offers 14 CPE hours and focuses on the responsibilities of all accountability professionals in ensuring a good system of internal controls to lower the risks of wrongdoing.

Hear from leaders in government, academia and private industry discuss latest discovery techniques and lessons learned from various schemes; how poor internal controls can lead to fraud, waste and abuse; and how different levels of government are cooperating to improve services to citizens. The conference will also cover various aspects of the Recovery Act from an internal control and fraud perspective.

In addition to an excellent technical education program, this event is packed with opportunities to network and connect with colleagues from around the country – register today!

Central Kentucky Leadership Directory 2009-2010

President	John Williams Labor Cabinet (GAPS) Division of Fiscal Management 500 Mero Street, Fourth Floor Frankfort, KY 40601 (502) 564-7364 JohnD.Williams@ky.gov	Membership	Roy W. Hunter, CPA Mountjoy & Bressler, LLP PO Box 5630 Frankfort, KY 40602 (502) 227-9000 rhunter@mountjoybressler.com
Past President/ Treasurer	Lee Ann Watters, CPA, CGFM Mountjoy & Bressler, LLP PO Box 5630 Frankfort, KY 40602 (502) 227-9000 Lwatters@mountjoybressler.com	Attendance/ Communications	Phil Nally, CGFM Finance and Administration Cabinet 702 Capitol Avenue Room 484 Frankfort, KY 40601 (502) 564-2994 Phil.Nally@ky.gov
President Elect	Amy Small Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Amy.Small@auditor.ky.gov	CGFM	Mary Hudson Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Mary.Hudson@auditor.ky.gov
Secretary	Barbara Beward Finance and Administration Cabinet 702 Capitol Avenue Room 484 Frankfort, KY 40601 (502) 564-4025 Barbara.Beward@ky.gov	Webmaster	Philip Christian Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Philip.Christian@auditor.ky.gov
Directors: Programs	Sandra Rudic, CPA Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Sandra.Rudic@auditor.ky.gov	Early Careers/ Awards	Nancy Beth Cary Mountjoy & Bressler, LLP PO Box 5630 Frankfort, KY 40602 (502) 227-9000 Ncary@mountjoybressler.com
Education	Cindy Upton, CPA, CGFM Legislative Research Commission 700 Capitol Avenue Frankfort, KY 40601 (502) 564-8100 Cindy.upton3@lrc.ky.gov	Historian	Catherine Hunt, CPA Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Catherine.Hunt@auditor.ky.gov
Community Service	Linda Hinton, CPA, CPM Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Linda.Hinton@auditor.ky.gov	Newsletter Editor	Sarah Feltus Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Sarah.Feltus@auditor.ky.gov

Association of Government Accountants
 Central Kentucky Chapter
 CEC Meeting - July 7, 2009
 Capital Plaza Hotel

Meeting Commenced 12:10pm
 Meeting Adjourned 1:00pm Phil Cindy
 June meeting minutes approved Amy Sarah

Agenda Items Motioned Seconded

Treasurer's Report Catherine Phil

Report was presented and approved.

Relay for Life \$1923 has been raised to date. Two baskets were sent to the New Orleans PDC to raffle to help raise funds as well.

Chapter Recognition Program Bobby Derrick from Internal Audit will be speaking at the October 8th AGA meeting from 12 to 2. The Education and Community Service plans have been completed with the Education and CGFM plans to be completed by July 14th.

Chapter Awards Program 2 CEC members have not paid their dues. The New Orleans PDC had 2200 members attend. We currently have 95 members which makes us a Group D. We understand that the East Tennessee chapter will be hosting the spring PDC. Discussion took place concerning the amount charged for the monthly meeting.

Newsletter July's letter is ready to be distributed.

Fall Education Update no update

Early Careers after hours mixer The time has been tentatively set for September. The best day discussed would be a Tuesday. It would be a wine & cheese mixer from 4:30 - 6PM.

**Central Kentucky AGA
Treasurer's Report
Month Ended July 31, 2009**

Reconciled Cash Balance 6/30/09		\$ 6,966.27
Receipts:		
Monthly Program Revenue	\$ 377.00	
Regional PDC Profit Share	172.41	
Membership Dues	30.00	
Total Receipts	<u>579.41</u>	
Total Funds Available		<u>7,545.68</u>
Less: Expenses		<u>(695.50)</u>
Cash Balance 7/31/09		<u>\$ 6,850.18</u>
Expenses:		
Monthly Catering	420.50	
Quarterly Charitable Contribution	200.00	(Frankfort Habilitation)
Monthly Meeting Site Rental	50.00	
Monthly Speaker Donations	25.00	
Total Expenses	<u>\$ 695.50</u>	

**Central Kentucky AGA
Change in Cash Balance
Month Ended July 31, 2009**

Reconciled Cash Balance 6/30/09		\$ 6,966.27
Monthly Program Revenue	\$ 377.00	
Regional PDC Profit Share	172.41	
Membership Dues	<u>30.00</u>	579.41
Expenses		<u>695.50</u>
Net Income (Loss)		<u>(116.09)</u>
Reconciled Cash Balance - July 31, 2009		<u>\$ 6,850.18</u>