

THE CENTRAL KENTUCKY AGA MESSENGER

NEWS & UPCOMING EVENTS

**February 3, 2011
Meeting**

1 Hour of CPE

Topic:
KSCPA Update

Speaker:
Penny Gold, *CEO,*
KSCPA

Location:
Crestwood Baptist
Church Fellowship Hall

Time: 11:30 am-1pm

Price:
\$10 Members (\$5 CPE-
no lunch)
\$15 Non-Members (\$10
CPE-no lunch)

Visit the Website
<http://www.ckyaga.com/>



President's Message Amy Small

I hope this month's newsletter finds all of you safe and warm. With ice and snowstorms seeming to loom from week to week it sometimes seems that spring is light years away. However, just last week I was reminded by several notices that spring really is just around the corner.

With spring so close, it is time to fill the slate of officer's for the 2011-2012 year. A committee consisting of Linda Hinton (President-Elect), Phil Nally (Attendance Chair), John Williams (Past President and CGFM Chair), and Sandra Rudic (Education Chair) has been created. Several positions are available on the Chapter Executive Committee (CEC) next year so if anyone is interested in serving, please let one of the committee members know. Serving on the CEC is voluntary and without volunteers, our chapter would not be able to provide the educational seminars, participate in community service activities, or complete many of the other tasks necessary to make the chapter function.

February 2011

There are two AGA Southeastern Regional Professional Development Conferences this year. The first will be in Tallahassee, Florida on February 10th and 11th for anyone looking for a look weekend in a warmer climate. The second will be in Chattanooga, Tennessee on March 31st and April 1st.

The National AGA PDC will be July 10th-13th in Atlanta, Georgia this year with "Celebrating Our Past" as the theme. Offering 24 CPE hours, the conference covers the latest research and information about the American Recovery and Reinvestment Act, the constantly changing rules and standards, new management techniques, technological advances and practical tips for bringing greater efficiency to government operations. The PDC offers a comprehensive program, captivating speakers, lively discussions, top-quality education sessions, and equips you with knowledge and skills you need to be a more effective leader.

Please remember that March is AGA membership renewal month. You should be receiving your renewal notices in the next couple of weeks. I encourage each of you to continue your membership in AGA this year. On-line renewals are now being accepted at www.agacgfm.org.

Chapter Meeting News and Notes

Meeting Information

By: Laca Woodson

Penny Gold, KSCPA

Penny Gold joined KyCPA in 2003, becoming only the third executive officer in organization's more than 80-year history. As CEO, she oversees all aspects of nonprofit professional organization's busy operations, serving the board of directors and nearly 5,000 CPA members throughout Kentucky. The primary focus of her tenure has been in the areas of accounting education, the educational needs of the membership and addressing the strong demands for CPAs in Kentucky accounting firms and businesses.

Prior to assuming her post at KyCPA, Gold served for more than a decade as executive director of the Kentucky Academy of Trial Attorneys, where she managed an active organizational agenda of legislative advocacy, educational programming, member publications, board and leadership relations and community outreach. In prior years, she served in state government as director of Administrative Services for the Kentucky Department of Housing, Buildings and Construction and chief executive assistant to the secretary of the Cabinet for Public Protection and Regulation.

A native of New York City, Gold holds a Master's Degree in Government and Public Administration from St. John's University in New York and a Bachelor's Degree in Political Science from C.W. Post College in New York.

Gold's professional involvement has included service on the boards of: the Kentucky World Trade Center, the National Society of CPA Executives (CPA/SEA), the Kentucky Council on Economic Education, GLI's CEO Roundtable, past-president of the National Association of Trial Lawyer Executives and past-president of the Kentucky Society of Association Executives. She was named 2002 Woman of Achievement by Business & Professional Woman/River City, was the first female recipient of the Daniel Carter Beard Award of the Boy Scouts of America and was recognized by the Center for Nonprofit Excellence by receiving their Award for Collaboration.

Gold and her husband Paul, attorney and former judge, reside in Louisville and are the proud parents of twins.

Community Service

By: Samantha Bailey

Regional Community Service Project:

We will be participating with the Regional Community Service Project, which will be going to the Ronald McDonald House this year. Below is information sent to us from Regional pertaining to the donations. If you would like to donate to the Regional charity organization, please bring your donation to the next chapter meeting. If you are unable to attend, and would like to make a donation, just let me know. You can contact me via email at: Samantha.Bailey@auditor.ky.gov

From Region:

Reminded everyone that Ronald McDonald House will be the Regional Community Service Project.

Ronald McDonald House was the organization of choice for the community service project. Please inform your chapters that a monetary donation will be presented at the Southeastern Regional PDC.

Ronald McDonald House Charities of Greater Chattanooga provides a “home away from home” for families of seriously ill or injured children and supports programs that improve the health, education, and well-being of children. The cornerstone programs are: the Ronald McDonald House, Ronald McDonald Family Room and Ronald McDonald Care Mobile.

www.rmhchattanooga.com

Deadline to submit funds will be two weeks prior to the PDC (March 17, 2010). Please make checks payable to: Chattanooga Chapter AGA, c/o Scott Matsinger, City of Chattanooga Finance Department, 101 East 11th Street, Chattanooga, TN 37402. Individuals may also go online, www.rmhchattanooga.com, and make donations with credit card. Just click on the ‘donations’ button and fill in necessary information. There will be a place to type in what chapter you are affiliated with. This will assist in letting us know where funds came from. The Chapters will be recognized for their contributions at the PDC.

Pop Tabs!

Just a reminder that we are still collecting pop tabs. If you have any you’d like to donate, please bring them to the chapter meeting and I’ll collect them there.

Job Announcement

Kentucky Teachers' Retirement System

479 Versailles Road
Frankfort, Kentucky 40601-3800
502.848.8500

Vacancy Announcement

Job Title	Director of Internal Audit
Date posted	February 4, 2011
Work Location	Executive level position available at the Kentucky Teachers Retirement System located in Frankfort Kentucky
General Job Duties	Directly responsible for the internal audit function at a \$14 billion dollar public pension fund with 145,000 members and payees. Provides overall management of the System's internal audit activities. Establishes priorities and manages the implementation of general audit programs to assure economical and efficient operations of the System. Completes an annual risk assessment of the System in conjunction with development of the annual internal audit plan. Analyzes operations and recommends policy and procedural changes to increase operational efficiency. Plans, schedules and completes audits in compliance with audit standards. Prepares reports as needed and oversees the maintenance of work papers. Develops and recommends policy and procedural changes for consistency with generally accepted accounting and auditing standards.
Education	Graduate of a college or university with a bachelor's degree
Experience	Sufficient financial and professional level administrative experience which will assure the knowledge, skills and abilities to accomplish System objectives.
Additional Information	A background in governmental finance, Master's degree in Business Administration, certification as a Certified Public Accountant or certification as a Certified Internal Auditor is advantageous. Applicants and employees in this job classification may be required to submit to a background check.
Salary	Commensurate with education and experience
General Description of Benefits	Excellent benefits including health and life insurance, vacation and sick leave, holiday pay, retirement and optional deferred compensation plan
Deadline for Applying	February 21, 2011
Contact	Daryl Dunagan, Kentucky Teachers Retirement System at daryl.dunagan@ky.gov or 502.848.8542

Equal Opportunity Employer M/F/D

Upcoming Conferences



February 18–19, 2010
Ronald Reagan Building and International Trade Center
Washington, D.C.
14 CPE Hours

Government financial managers are deeply committed to producing timely, reliable and useful financial information, with the goal of running government programs more efficiently. At AGA's National Leadership Conference (NLC), those sentiments are more than just words.

The NLC brings together a stellar lineup of respected government financial management and accountability leaders to share valuable insight, proven strategies, lessons learned, and discuss the newest management techniques and the most recent information on always-changing standards and regulations.

Stay on top of issues that affect you. Sessions cover current issues relating to the American Recovery and Reinvestment Act, the effects of political transitions, a look at the first year of Obama's presidency, and what the future holds. This event also features the newest tools and innovations to help agencies do their jobs more easily and more effectively.

Don't miss this opportunity to earn 14 CPE hours, share best practices, find solutions to shared challenges, network with your peers and learn from the top financial management leaders and industry experts.

Join us **Feb.18–19, 2010** at the Ronald Reagan Building and International Trade Center in Washington, D.C. and show your commitment to a more accountable future.

Register Online <http://www.agacgfm.org/homepage.aspx>

**2010-2011 Southeastern Regional Professional Development Conference
March 31-April 1, 2011**

The [Chattanooga Chapter of the Association of Government Accountants](#) is pleased to announce the Southeastern Professional Development Conference on Thursday & Friday, March 31, and April 1, 2011 in Chattanooga, Tennessee. This dynamic event provides professionals of various organizations an opportunity to share knowledge and obtain cost effective training in a variety of areas pertinent to maintaining a quality profession. Please mark your calendars now to reserve these dates.

This year's conference expects to appeal to members from all chapters in the region, as well as non-members from various backgrounds and locations. To accommodate our out-of-town guests, and to enhance everyone's visit, the conference location will be at the historic [Sheraton ReadHouse](#) in downtown Chattanooga.

We would like for you to consider joining us for this spectacular event. We will strive to bring you relevant, thought provoking topics as well as providing great socializing, entertainment, and fun.

Attached is the brochure for the conference. We look forward to hearing from you!

Denise Hamby, President
Chattanooga Chapter of the Association of Government Accountants

Cherry Cannella, Conference Chair
Chattanooga Chapter of the Association of Government Accountants
cherryc@hamiltontn.gov
(423) 209-6214 phone
(423) 209-6201 fax

Central Kentucky Leadership Directory 2010-2011

President Webmaster Education Comm.	Amy Small Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Amy.Small@auditor.ky.gov	Community Service	Samantha Bailey Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Samantha.Bailey@auditor.ky.gov
Past President CGFM Programs Comm.	John Williams Labor Cabinet (GAPS) Division of Fiscal Management 500 Mero Street, Fourth Floor Frankfort, KY 40601 (502) 564-7364 JohnD.Williams@ky.gov	Membership	Roy W. Hunter, CPA Mountjoy Chilton Medley, LLP 150 Flynn Ave, Suite 100 Frankfort, KY 40601 (502) 227-9000 roy.hunter@mcmcpa.com
President Elect	Linda Hinton, CPA, CPM Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Linda.Hinton@auditor.ky.gov	Attendance/ CPE	Phil Nally, CGFM Finance and Admin Cabinet 702 Capitol Avenue Room 484 Frankfort, KY 40601 (502) 564-2994 Phil.Nally@ky.gov
Secretary	Barbara Beward Finance and Admin Cabinet 702 Capitol Avenue Room 484 Frankfort, KY 40601 (502) 564-4025 Barbara.Beward@ky.gov	Early Careers	Nancy Beth Cary Mountjoy Chilton Medley, LLP 150 Flynn Ave, Suite 100 Frankfort, KY 40601 (502) 227-9000 n.cary@mcmcpa.com
Treasurer Education Comm.	Lee Ann Watters Mountjoy Chilton Medley, LLP 150 Flynn Ave, Suite 100 Frankfort, KY 40601 (502) 227-9000 leeann.watters@mcmcpa.com	Historian	Catherine Hunt, CPA Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Catherine.Hunt@auditor.ky.gov
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Education Programs Comm.	Sandra Rudic, CPA Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Sandra.Rudic@auditor.ky.gov		

**Central Kentucky AGA
Treasurer's Report
Month Ended January 31, 2011**

Reconciled Cash Balance 12/31/10		\$ 12,825.52
Receipts:		
Monthly Program Fees	\$ 430.00	
November PDC Charity Proceeds	<u>354.00</u>	
Total Receipts		<u>784.00</u>
Total Funds Available		<u>13,609.52</u>
Less: Expenses		<u>(886.95)</u>
Checkbook Balance 1/31/2011		\$ 12,722.57
Plus Education Fund Balance		<u>-</u>
General Fund Balance 1/31/2011		<u><u>\$ 12,722.57</u></u>
Expenses:		
Monthly Meeting Catering	418.00	
Credit Card Processing Fees - November PDC	54.95	
Friends of Indian Summer - Contribution	354.00	
Monthly Speaker Donations	25.00	
Meeting Space Rental	<u>35.00</u>	
Total Expenses	<u><u>\$ 886.95</u></u>	

**Central Kentucky AGA
Change in General Fund Balance
Month Ended January 31, 2011**

General Fund Balance 12/31/2010		\$ 7,985.79
Monthly Program Fees	\$ 430.00	
Transfer of Education Fund Balance	<u>4,839.73</u>	5,269.73
General Expenses		<u>(532.95)</u>
Net Increase (Decrease) in General Fund Balance		<u>4,736.78</u>
General Fund Balance 11/30/2010		<u><u>\$ 12,722.57</u></u>