

THE CENTRAL KENTUCKY AGA MESSENGER

NEWS & UPCOMING EVENTS

**September 8, 2010
Meeting**

1 Hour of CPE

Topic:
Leadership

Speaker:
Mark Eccles, *KY
Transportation Cabinet*

Location:
Frankfort Plant Board
Clubhouse

Time: 11:30 am-1pm

Price:
\$10 Members (\$5 CPE-
no lunch)
\$15 Non-Members (\$10
CPE-no lunch)

Visit the Website
<http://www.ckyaga.com/>



President's Message Amy Small

Fall is in the air with school back in session and some cooler days and nights to enjoy. Kind of makes me want to stock up on school supplies...

Of course the approach of the fall season means our Annual Accounting and Auditing Update in November is just around the corner. We are excited to be hosting Charles Hester as our speaker this year at the Frankfort Civic Center. We are offering an Early Bird Registration Discount again for those registering on or before September 30. We are also offering the option of paying with credit card. The conference will be held at the Frankfort Civic Center and catered by Family Affair from Salvisa, KY. See registration form for information. Further information, including course description and the registration form, is available in this newsletter under the heading 'Conferences' or on our website <http://www.ckyaga.com/>.

Like the approaching conference, our 2010 Black Cat Chase 5K team

September 2010

is starting to prepare for the race scheduled for October 29th in downtown Frankfort. Whether you run, walk, or crawl like me, come join us for a fun evening. We are practicing the course on Tuesday evenings, meeting at the downtown YMCA at 5:45pm.

I'd like to focus on membership! Membership is renewed each year in March – if you haven't renewed yet for this year, please do. AGA has some wonderful membership benefits. Specific to our chapter, all members are automatically entered in our member activity points program and are considered for the Member of the Year Award based on those points. Members receive significant discounts on local, regional and national training opportunities. AGA also provides several publications, Topics a weekly e-newsletter, AGA Today, a bi-weekly e-newsletter, and The Journal of Governmental Financial Management, a quarterly magazine. All of these publications are top-notch and contain well-written and relevant articles.

I hope that many of you will be able to attend. I hope to see many of you this Thursday at our monthly meeting where we will hear from Mark Eccles on Leadership. Until then...

Chapter Meeting News and Notes

Speaker Information

By: Laca Woodson

Mark Eccles, Kentucky Transportation Cabinet

Mark Eccles has served as the Internal Audit Manager for the Transportation Cabinet since September 2004. Mark has over 20 years of auditing, accounting, and financial experience including serving as an Internal Auditor for the federal government, External Auditor and Road Fund Auditor for the Kentucky Transportation Cabinet, accountant within construction, manufacturing, and retail industries, and owner of a financial consulting business. Mark also served as an enlisted U.S. Marine and as a Marine Corps officer where he was in charge of over 65 Marines.

Mark graduated from Morehead State University in May 1983 with a BA. He has pursued additional higher education from National University (San Diego, CA), Arizona State University (Phoenix, AZ), Morehead State University, and Kentucky State University. Mark has earned certifications as a Certified Internal Controls Auditor and Certified Public Manager.

Mark has served in various leadership capacities within the military, government, private sector, as well as a volunteer leader with Cub Scouts, and running a commission only financial sales business.

Mark and his wife Patty have one child (Nathan age 7) and reside in Lawrenceburg, Kentucky.

Community Service Update

By: Samantha Bailey

Upcoming Events: Black Cat 5k – October 29, 2010 at 7:00pm

We still have plenty of spots open for anyone who would like to join up with the CKYAGA team. All you will need to do is fill out a registration form at the web address below and come out ready to have a great time!

<http://www.frankfortymca.org/Default.aspx?tabid=1681>

Contributions: Simon House Receives \$200

Based upon voting by AGA Members in April, 2010, the CKYAGA has decided to donate \$200 to the Simon House Women and Children's Shelter. Simon House is a

temporary shelter dedicated to homeless women over 18 with children. If you'd like to read more, please go to the following link.

<http://www.simonhouseonline.org/>

Ongoing Events: Pop tabs!

If anyone has any pop tabs they would like to contribute, please bring those to the AGA lunch/training on Thursday, September 9, 2010. If you're unable to attend the meeting, please feel free to contact me at Samantha.Bailey@auditor.ky.gov and we can arrange a meeting for pick-up.

CGFM Study Group Forming

Want to sharpen your skills and enhance your credentials? AGA offers the Certified Government Financial Manager (CGFM) certification, which assures that the holder has mastered governmental accounting and financial management concepts at the local, state, and federal levels. The federal government and a growing number of state and local governments give preference in hiring and/or an increase in salary to CGFMs. Kentucky's state government recognizes March as CGFM Month, and discussions are underway to designate CGFM as a preferred certification for applicable positions.

AGA's Central Kentucky Chapter is organizing a study group to prepare for the CGFM exam. Here's more information:

Study Group Meetings

- 24 weekly meetings (early January 2011 through middle of June)
- One hour brown bag lunch meeting in Auditor of Public Accounts training room (day of the week determined by participants' preference)
- Study guides provided by chapter (\$225 value)
- Approximately 2 hours outside study per week expected
- Study group facilitator is Catherine Hunt

CGFM Requirements

- College degree with at least 24 semester hours of financial coursework
- At least 2 years professional-level experience in government financial management
- Pass all 3 CGFM exams –
 - Governmental Environment
 - Governmental Accounting, Financial Reporting and Budgeting
 - Governmental Financial Management and Control

Testing Information

- Schedule planned to allow taking CGFM intensive review course and exam prior to National PDC in Atlanta during July 2011
- May also take exams at a Pearson VUE exam center, locations include Lexington, Louisville, and Cincinnati

- After passing first exam, have 3 years in which to pass the other 2 exams

CGFM Costs

- Study guides and study group FREE
- \$85 application fee
- Exam costs:
 - \$109 for each exam (\$327 total); OR
 - \$279 for intensive review course before PDC and FREE exams

Space is limited and will be first-come, first-served with preference to chapter members. To sign up or ask questions, contact Catherine Hunt at Catherine.Hunt@auditor.ky.gov.

Upcoming Conferences

Central KY AGA Annual Accounting & Auditing Update – November 16th and 17th, 2010

Comprehensive Update of Generally Accepted Accounting Principles (GAAP)

This course focuses on helping government and nongovernment accountants and financial managers stay current and understand the significance of evolving accounting standards. The course covers the significant changes and clarifications to authoritative and non-authoritative standards that impact the practice of accounting.

The course covers the following topics:

- To apply GAAP (FASAB, FASB, GASB or CASB) and recent changes in these standards.
- How to develop confidence in financial statement preparation and disclosures.
- To review practical implementation issues for government and nongovernment operations.
- To understand the impact of the FASB-GAAP codification project.
- How to consider the impact of International Financial Accounting Standards.
- Where standards are headed.

CPE Credits 8 hours

FOS: Accounting

Comprehensive Update of Generally Accepted Auditing Standards (GAAS)

This course helps government and nongovernment auditors, accountants and program managers stay current and understand the significance of evolving auditing standards. The course covers the significant changes and clarifications to authoritative and non-authoritative standards that impact the practice of auditing.

The course covers the following topics:

- Applying GAAS (SAS, SSAE, GAGAS, and IIA) and recent changes in these auditing standards.
- Developing confidence in performing audits or being the recipient of an audit.
- Reviewing practical implementation issues for government and nongovernment operations.
- Considering the impact of International Auditing Standards.
- Understanding where standards are headed.

CPE Credits 8 hours

FOS: Accounting

Biographical Sketch
Charles W. Hester, CPA/CFF/ FCPA/ CFE/ CFS/ CGFM

Charles (Chuck) Hester, Sr. served as the Western District Inspector General and Audit Manager for the Federal Emergency Management Agency (FEMA) until his retirement in 1995. Chuck is currently an instructor for various organizations, including USDA Graduate School's Government Audit Training Institute in Washington, DC, and the Pacific Islands Training Institute in Honolulu, HI; the California and Oregon Societies of Certified Public Accountants' Educational Foundation and for various chapters; the National Association of State Accountants, Controllers and Treasurers; various Chapters of the Institute of Internal Auditors; the California Association of State Auditors; and the Association of Government Accountants' Education and Research Foundation. Chuck also serves as a Special Consultant for the Asian Development Bank, the Supreme Court of the Republic of Palau and for various CPA firms, including KPMG and Nuñez & Associates. In addition, Chuck has served as the Team Leader for External Peer (Quality Control) Reviews for numerous national, state and local audit agencies.

Chuck is a member of various professional auditing and accounting organizations and has written several articles that have been published in professional journals. Chuck is Certified in Financial Forensics by the AICPA. In California, Chuck currently serves as member of the Qualifications Committee for the California Board of Accountancy. Chuck has also been appointed to the State Bar's Commission on Judicial Nominees Evaluation, the Contra Costa County's Emergency Medical Care Committee, and the City of Concord's Transportation Authority Citizen's Advisory Committee. In the past Chuck has served on the Disciplinary Board of the Oregon State Bar and to the Oregon Boards of Geologists, Engineers and Land Surveyors.

Chuck is the recipient of the 2008 Faculty Excellence Award from the USDA Graduate School. Chuck has also received numerous other awards including the Jack Birkholz Leadership Award presented by the Western Intergovernmental Audit Forum and the Education and Training Award presented by the National Association of Government Accountants.



CENTRAL KENTUCKY CHAPTER

19th Annual Governmental Accounting and Auditing Update

Frankfort Convention Center
405 Mero Street, Frankfort, Kentucky

November 16-17, 2010 8:00 am—4:30pm

16 Hours of government CPE are available

Please check those that apply:

AGA member

Nov 16 Accounting - \$175
 Nov 17 Auditing - \$175
 Nov 16 & 17 - \$250

Non AGA Member

Nov 16 Accounting - \$225
 Nov 17 Auditing - \$225
 Nov 16 & 17 - \$300

MULTI-PERSON REGISTRATION:

5-10 people = 5% discount
 11-15 people = 10% discount
 16 and more = 15% discount

EARLY BIRD DISCOUNT: 5% IF PAID BY SEPTEMBER 30, 2010

\$ _____ Total Enclosed

Name _____

Agency/Firm _____

Address _____

Email _____

Please email your registration form to centralkyaga@gmail.com. Or mail to Central KY AGA @ P.O. Box 576, Frankfort, KY 40602. If you are interested in using a credit card for payment, contact us at the above email address.

The deadline for registration is MONDAY, NOVEMBER 8, 2010.

CANCELLATION POLICY: Full Refund if cancellation received by NOVEMBER 1, 2010. \$100 will be retained if cancelled after NOVEMBER 1, 2010.

CPE Certificates will be provided only AFTER payment is received.

Central Kentucky Leadership Directory 2010-2011

President Webmaster Education Comm.	Amy Small Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Amy.Small@auditor.ky.gov	Community Service	Samantha Bailey Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Samantha.Bailey@auditor.ky.gov
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**Central Kentucky AGA
Treasurer's Report
Month Ended August 31, 2010**

Reconciled Cash Balance 7/31/10		\$ 9,593.57
Receipts:		
Monthly Program Fees	\$ 400.00	
Proceeds of Yard Sale	163.00	
Refund from FPB	100.00	
Total Receipts		663.00
Total Funds Available		10,256.57
Less: Expenses		
Cash Balance 6/30/10		(634.78)
		\$ 9,621.79
Expenses:		
Monthly Catering	363.50	
Yard Sale Proceeds - Donated to AHA	163.00	
Monthly Speaker Donations	25.00	
Check Endorsement Stamp	33.28	
Post Office Box Rental	50.00	
Total Expenses	\$ 634.78	

**Central Kentucky AGA
Change in Cash Balance
Month Ended August 31, 2010**

Reconciled Cash Balance 7/31/10		\$ 9,593.57
Monthly Program Fees	\$ 400.00	
Monthly Program Fees	100.00	500.00
General Expenses		(471.78)
Net Increase (Decrease) in Cash Balance		28.22
Reconciled Cash Balance 7/31/10		\$ 9,621.79