

THE CENTRAL KENTUCKY AGA MESSENGER

NEWS & UPCOMING EVENTS

October 13, 2011

Monthly Meeting

No CPE

Speaker:

John Kemper,
*Republican Candidate
for Auditor of Public
Accounts*

Location:

Crestwood Baptist
Church Fellowship Hall

Time: 11:30 am–1pm

Price:

\$7 Members
\$12 Non-Members
Presentation Only–
Free

Visit the Website

<http://www.ckyaga.com/>



President's Message Linda Hinton

Our fall education conference was a success! Dennis Dycus was a wonderful speaker who discussed relevant accounting and auditing topics. We had great items in the charity drawing, delicious meals catered by Family Affair, and a plenty of networking opportunities for attendees. It takes a lot of dedicated people working behind the scenes to make an education conference happen. I would like to especially thank our Education Director, Sandra Rudic, the volunteers at the registration desk and community service table and the members of the Chapter Executive Committee.

In other good news, we submitted the Citizen Centric Report for the Central KY Chapter to National AGA on September 29th! Citizen-Centric Reporting is intended to foster communication between governments and its citizenry or in this case the local chapter and its

October 2011

members. The report is on our website (www.ckyaga.com). Please take a moment to look at the report and let me know what you think.

The CEC also made minor adjustments to clarify the wording in the bylaws. Then, the CEC updated the policy and procedure manual to reflect how our monthly meetings operate. Finally, the CEC tackled updating the strategic plan for 2011-2014. These documents are available on the website.

So what's next? How about a two day training in May? We have booked Leita Hart-Fanta for one of the days and are working on a slate of speakers for day two. There will also be two hours of CPE related to leadership available in March from Cynthia Teddleton, Southeastern Region Vice President.

I look forward to seeing you at the October meeting!

Chapter Meeting News and Notes

Community Service

By: Linda Hinton

Black Cat Chase 5K Race and Fun Run/Walk

We still have room on our team for the Black Cat Chase 5K Race and Fun Run/Walk on October 28 at 7PM in front of the Old State Capitol. Proceeds will benefit the YMCA Annual Giving Campaign. Check out the website at www.frankfortymca.org to register. Just put CKYAGA as the team name and let me know you are walking/running with us. In order to prepare for the race, we are meeting downtown on Thursday evenings at 5:00PM to run/walk the race route.

Indian Summer Camp

We raised \$208 at the Community Service candy sale during the fall conference on Sept 27-28! I want to thank everyone who donated. This year, the Central Kentucky Chapter matched the amount raised up to \$200 so the Indian Summer Camp received a check for \$408!

For those who don't know, Indian Summer Camp (ISC) is a non-profit organization whose mission is to improve the quality of life for children with cancer through camping programs. ISC gives children who have or have had cancer, the chance to get away and have a good time. ISC has been providing services for 29 years and the current programs include an annual week-long summer camp for children 6-18, who are either currently undergoing treatment for cancer or have survived a childhood cancer, and a "teen weekender" for adolescent campers. Because the camp programs are free to all campers, ISC relies on donations.

Quarterly Donation

We also made our quarterly donation of \$200 for the July-September quarter. This quarter's recipient is Simon House. Simon House provides a home for up to six homeless women over age 18 who are either pregnant or have one or more children. Simon House provides residents with the skills and resources to become self sufficient. In addition to the women in the residence, Simon House helps families near homelessness who are still in their home.

Franklin County Fire Department Toy Drive

During October and November, we will be collecting new toys for the Franklin County Fire Department's annual toy drive at our monthly meetings. The toys will be distributed to needy kids in Franklin County at Christmas. If you prefer making a donation, you can write a tax deductible check payable to the [FCFD Toy Drive](#). The money is used to fill any additional toy needs. Apparently most toys donated are for ages 3-10 so cash donations assist in purchasing toys for kids aged 1-2 and 10-12.

We actually started collecting at the fall conference and already have a small box of toys for the toy drive. I want to thank everyone who made a contribution.

Pop Tabs

Don't forget to save your pop tabs! Bring them to one of the monthly meetings and at the end of the fiscal year we will donate them to Friends of Indian Summer.

History Report

Our Chapter's Annual History Report for the year ended May 31, 2011 is available for viewing on our website @ http://www.ckyaga.com/oldnews/2011/History_Report_2011.pdf. The Report contains information about our community service projects, education, chapter awards, and more.

Speaker Biography

John Kemper, Candidate for Office of Auditor of Public Accounts

It has always been John's belief that small business and its people are the backbone of the economic engine that sustains our country. The untempered growth of State government has led to the destruction of the job-creating, private business sector. This coupled with a blatant disregard for the efficient use of Kentucky tax dollars, has led John to answer the call to serve our great Commonwealth of Kentucky as your State Auditor.

John is a true fiscal conservative. He supports lower taxes, limited government, a strong military, secure borders, reasonable energy policy and equal opportunity for all Kentuckians. He believes that a concentrated review of State government is essential to increasing the efficiency and effectiveness of departments, programs and services necessary in meeting our responsibilities to the people of the great Commonwealth of Kentucky!

John T. Kemper, III is the son of Dr. John T. Kemper Jr. and Nancy Brown Kemper. In 1964, Dr. Kemper, upon accepting a position with the newly founded University of Kentucky Dental School, moved his family to Lexington, Kentucky.

Growing up in Lexington, John was educated in the public school system, graduating from Tates Creek High School in 1982.

John earned two Bachelor's degrees from the University of Kentucky, one in Psychology and another in Sociology in 1988. While at UK, John played football for Coach Jerry Claiborne during his inaugural season.

An entrepreneurial spirit was born early in John's life. He started and ran a lawn care service business in junior high school. This experience led to a desire for self-reliance and self-employment. In 1986, John started a successful family-owned and operated educational supply business, which was sold in 2002. In 1999, he became a partner in his current business, a residential building and development company.

John met his wife Sue, an Eastern Kentucky native, through a mutual friend and employee of John's business. Sue is also a graduate of the University of Kentucky. She has been a teacher in the Fayette County Public Schools. John and Sue have two young children. Sue has been a great source of strength in all of John's endeavors.

As members of their local Baptist Church for the last 15 years, the Kempers have been active examples in their church community. John has been privileged to serve as Chairman of the Deacons and Leadership Council as well as on numerous committees. John also leads a young adult religious education class. He enjoys volunteering in local missions in Lexington and Eastern Kentucky. Sue serves as the Director of the Preschool Department.

AGA 2011-2012 Programs Schedule

Date	Speaker	Topic	CPE Hours
October 13, 2011	John Kemper	Auditor of Public Accounts Candidate for Election	0
November 10, 2011	Charlie Harman, Dept. of Education	School District Audits/KDE Budget	1
December 8, 2011	Susan Gaffield, Personnel Cabinet, KEAP	Verbal De-Escalation Skills	1
January 12, 2012	Mark Schmitt, Mountjoy Chilton Medley CPAs	2011 Tax Update	1
February 9, 2012	Dick Carroll, Exec. Director, State Board of Accountancy	CPA License Investigations/CPE Reqmts.	1
March 8, 2012	Cynthia Teddleton, Regional AGA President	"Must Have" Leadership Skills	2
April 12, 2012	BJ Bellamy, APA	Computer Fraud Schemes	1
May 16-17, 2012	Letia Hart-Fanta and TBA	Spring Training	8-TBD
June 14, 2012	Alice Wilson, Exec. Dir., KYTC Internal Audit	KYTC Internal Audits	1

CGFM

By: Catherine Hunt

CGFM News: CPE

The CGFM designation denotes a high level of skills needed for the government environment. To keep those skills current and sharp, active CGFMs are required every two years to complete at least 80 hours of continuing professional education (CPE). Eligible CPE covers government financial management or related technical subjects.

AGA assists CGFMs in maintaining their certification. The Central Kentucky Chapter's monthly programs and spring and fall conferences are planned to help CGFMs retain their certification and enhance their skills by offering relevant and interesting topics for CPE. Audio conferences sponsored by AGA also provide CPE on the latest topics

CGFM Study Group Forming

Want to sharpen your skills and enhance your credentials? AGA offers the Certified Government Financial Manager (CGFM) certification, which assures that the holder has mastered governmental accounting and financial management concepts at the local, state, and federal levels. The federal government and a growing number of state and local governments give preference in hiring and/or an increase in salary to CGFMs. Kentucky's state government recognizes March as CGFM Month, and discussions are underway to designate CGFM as a preferred certification for applicable positions. AGA's Central Kentucky Chapter is organizing a study group to prepare for the CGFM exam.

Study Group Meetings

- 24 weekly meetings (early January 2012 through middle of June)
- One hour brown bag lunch meeting in Auditor of Public Accounts training room (day of the week determined by participants' preference)
- Study guides provided by chapter (\$225 value)
- Approximately 2 hours outside study per week expected
- Study group facilitator is Catherine Hunt

CGFM Requirements

- College degree with at least 24 semester hours of financial coursework
- At least 2 years professional-level experience in government financial management
- Pass all 3 CGFM exams –
 - Governmental Environment
 - Governmental Accounting, Financial Reporting and Budgeting
 - Governmental Financial Management and Control

Testing Information

- Schedule planned to allow taking CGFM intensive review course and exam prior to National PDC in San Diego during July 2012
- May also take exams at a Pearson VUE exam center, locations include Lexington, Louisville, and Cincinnati
- After passing first exam, have 3 years in which to pass the other 2 exams

CGFM Costs

- Study guides and study group FREE
- \$85 application fee
- Exam costs:
 - \$109 for each exam (\$327 total); OR
 - \$279 for intensive review course before PDC and FREE exams

Space is limited and will be first-come, first-served with preference to chapter members. For AGA's information on CGFM, go to: <http://www.agacgfm.org/cgfm/cgfmdefault.aspx>. To sign up for or ask questions about the study group, contact Catherine Hunt at Catherine.Hunt@auditor.ky.gov.

Articles

[Can Less Be More?](#) by Tom Crouch, CPA CIA, CISA, & Attorney 11-6-2010

Does your business use cost accounting? If they don't, do they know why?

Pricing a product or service for less can improve the bottom line in some situations. Cost accounting has been widely used in manufacturing companies for decades. Many good non-manufacturing businesses use cost accounting in their business strategy. They blend key business revenue drivers along with the marketing loss leader concept. This blending can be especially important during slow business periods.

Periodically, accountants, auditors, and business organizations should reconsider how these concepts are blended. These concepts can be applied to the business portions of government, colleges, and non-profit organizations.

Variable costs are the costs incurred as business activity changes, such as the extra cost incurred when an additional product unit is sold. The variable cost of a product unit includes labor, materials, utilities, etc. See http://en.wikipedia.org/wiki/Variable_cost

A typical bakery will sell doughnuts at full price on the first day. The second day those same doughnuts are a day old so they are sold at a discount (Day Old Doughnuts). It is better to sell the day old product at a discount than to get no revenue. The objective is to maximize the bottom line. The bakeries will usually at least recover their variable cost on the day old doughnuts, and possibly more, so they can contribute to the fixed cost. The bakeries are also likely to get more repeat business.

At off peak almost all of the expenses are fixed costs. Fixed costs are the costs incurred no matter whether a facility is used or not used. See http://en.wikipedia.org/wiki/Fixed_costs

An organization might need a loss leader in order to improve the overall bottom line. Milk and bread are loss leaders for grocery stores. A loss leader is a product that is sold at less than the fixed cost plus the variable cost. See http://en.wikipedia.org/wiki/Loss_leader The reason this is done is because such products are known to draw in more customers than when there is no loss leader. Thus, they pull in more customers but they more than make it up on the other goods normally sold to these customers. Grocers usually place milk and bread in the rear of the store in order to stimulate impulse buying.

Another key concept is contribution margin. The price charged less the variable cost is the contribution margin. The contribution margin is the amount left over that can be used to cover some or all of the fixed costs. Only after all fixed costs and variable costs are covered can one reach a profitable status. See http://en.wikipedia.org/wiki/Contribution_margin

Some travel websites sell the last few hotel rooms available, or the last airline seats available. The price is often below the fixed cost plus variable cost. Any price above the variable cost will provide a contribution to help cover fixed costs. If a hotel room is empty or an airplane seat is empty, the fixed cost is a charge against revenue for that period. If the room can be sold for anything above the variable cost, the amount above the variable cost goes toward the fixed cost and it reduces the charge to the daily revenue on that day. Furthermore, when the hotel sells more rooms, they are nearly certain to generate more food sales, gift shop sales, bar revenue, and other revenue areas do better. Thus, the hotels improve their bottom line by selling via such routes. The hotels are also likely to get more repeat business.

Products or services that are not key revenue drivers can provide a better rate of contribution margin on each dollar of sales. The discounted price on a key revenue driver product often generates additional

sales traffic. Thus, by reducing the product unit price on a key revenue driver at off peak, a business can actually improve their overall profitability, or at least greatly reduce their losses.

Drug stores place the pharmacy in the back of the store. 90% of their profit comes from their front end business. The pharmacy area is what draws the customers into a drug store. The store arrangement causes customers to walk through the areas that provide so much profit. A typical drug store makes \$2 to \$3 dollars on each prescription. The daily labor cost for a pharmacy might barely match the total daily contribution margin on the prescriptions. One might view the pharmacy as a loss leader that enables the drug store to pick up the profitable front end business.

Many organizations improve their financial position for off peak periods by trying to maximize their contribution margin at off peak. This means that they are willing to accept less profit or even a loss at off peak demand. They are trying to minimize their losses at off peak demand. For example, it is better to accept a small loss on a product unit when the shelf life is short rather than to have a total loss when the product unit has to be thrown away.

Movie theatres have several different prices depending upon day of week and time of day. The key objective is to fill most of the seats, rather than get the most from ticket revenue. The reason is that sales at the concessions stand provide most of the profit. Concession sales are driven by the number of tickets sold. Thus, the discounted matinee pricing makes sense because they fill more seats, and make more profit due to concession sales providing more profit. Matinee ticket prices are usually 50% to 75% less than the price at the peak on a Friday or Saturday evening. The matinee ticket prices are just another loss leader type product. The concession profits from the matinee movie exceed the variable cost and help cover the fixed cost. Thus, the overall movie theatre profitability is higher than if no matinee movie is shown.

The smaller the key revenue driver's percentage of total revenue, the lower the key revenue driver price can be. The key revenue driver price can be as low as a point between the variable cost and the total cost. The objective should be to maximize the contribution margin during each marketing period without doing greater harm to the long term contribution margin.

Some oil change shops offer quick oil changes at a reduced rate for customers who arrive before 10 a.m. on specified days. This discounted pricing is done because they are not as busy before 10 a.m. They are not likely to price the service below their variable cost. They could price the service between the variable cost and the total cost, which is the variable cost plus the fixed cost. The shop is more likely to price the service somewhere between the regularly posted price and the total cost. A key objective might be to maximize the contribution margin that can be achieved before 10 a.m. This means that the price charged is a balance among customer demand, variable cost, the maximum number of customers likely to be served, and the price the customers are willing to pay for arriving before 10 a.m. The maximum contribution margin will provide the most money to help first cover fixed cost and to improve the long term bottom line.

Cruise line companies will sell rooms or cabins at prices approaching variable cost in order to fill up the ship. The reason is that most of the revenue and profit is not from the accommodations. Those other revenue areas are driven by the occupancy level. The more passengers on board the more money they make. Thus, cruise ship accommodations are a loss leader that pays off for the cruise line.

Sunk costs are past costs that have already been incurred and cannot be recovered. See http://en.wikipedia.org/wiki/Sunk_costs In some cases, the contribution margin for some short periods can approach zero. When the sunk costs are high and the contribution margin is very low for short periods, a business might need to consider reducing a product price to improve the contribution margin during the off peak period.

If a cruise ship cabin is empty for a ten day cruise, the cabin would provide no contribution margin for the entire ten days. Since the sunk cost for the cruise cabin is high, the cruise line would have a better contribution margin by charging any price above the variable cost of the cruise cabin. See <http://www.definethat.com/define/337.htm> for more on sunk costs.

Las Vegas hotels are much like the cruise ships. Most of their revenue and profit is from areas other than lodging. They miss out on the revenue from those other areas if they fail to have overnight guests. At the depths of the recent recession folks could get a nice Las Vegas hotel room for between \$12 and \$45. The hotels covered their variable room cost and perhaps some fixed costs. They expected to more than make up for the loss leader elsewhere. Their goal is to maximize profits and minimize losses. Thus, the Las Vegas hotel rooms are a loss leader during off peak periods. In essence, they can afford to lose money on the rooms in order to make more money overall.

Pricing a product or service for less can improve the bottom line in some situations. The smaller the key revenue driver's percentage of total revenue, the lower the key revenue driver price can be. The key revenue driver price can be as low as a point between the variable cost and the total cost. Accepting a lower price on a business segment can generate more overall business and improve the bottom line.

What drives the revenue areas of your business? If you do not have a loss leader, could you improve your bottom line by having a loss leader?

Does your business use cost accounting? Does your business know the various cost factors? If you do not know your costs and margins, you could be missing out on a golden financial opportunity.

Can less be more? Yes, less can be more.

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The key editor for this article was
Peter Missen, Principal Auditor
Portsmouth City Council,
United Kingdom

Central Kentucky AGA encourages article submissions by members. Email articles in Word format to our Newsletter Editor Sarah Feltus @ sarah.feltus@auditor.ky.gov.

National News



CGFM Chapter Incentive—\$20 Rebate for Applicants

Need an extra incentive to encourage people in your chapter to apply for the CGFM Program? Here it is: from **Sept. 1** until **Dec. 31, 2011** we'll give a rebate of \$20 for CGFM applications received with the assistance of AGA chapters. Participating chapters also receive special benefits. [Visit our website](#) for additional information.

In order to receive a \$20 rebate,

1. The complete CGFM application (application form, \$85 application fee and copy of the transcript) must be received by AGA Office of Professional Certification during the period of September 1 through December 31, 2011.
2. The CGFM application form must have the promotional phrase: "CGFM chapter promotion - [name of your chapter]" written at the bottom of the form. If the application is submitted online, the applicant must put this phrase in the last question: "How did you learn about the CGFM Program?"

Important notes:

- A full application fee of \$85 must be paid at the time of application. The \$20 check will be sent to the applicant by mail in January.
- The applicant must put the words "CGFM chapter promotion" AND the name of your chapter on the application form in order to receive the rebate.
- It is preferable that the applications are submitted by the applicants themselves and not by the chapter. The applicant does not have to be a chapter member in order to receive the rebate.

But that is not all...

The chapter that encouraged the most applications submitted as part of this promotion in the four-month period of September-December 2011 will also receive \$20 X the number of applications that quoted that particular chapter! PLUS every chapter listed on the application (in the promotional phrase as described above) will receive 50 BONUS CREDITS (Chapter Recognition Program) per application!

Special bonus: any chapter that encouraged at least 5 completed applications to be submitted during September 1-December 31, 2011 period (and listed in the "CGFM chapter promotion" phrase) will receive a complete set of CGFM study guides free!

<http://www.agacgfm.org/cgfm/downloads/CGFMapplicationform.pdf>

Questions? Contact: [Katya Silver](#)

Academic Scholarship Applications Due March 30

Are you or a family member pursuing undergraduate or graduate studies in disciplines such as accounting, auditing, budgeting, economics, finance, information technology, public administration, etc.? If so, consider applying for an AGA National Academic Scholarship today. Each year, AGA National awards:

- Up to four \$3,000 full-time merit scholarships to AGA members and their family members.
- One \$1,000 part-time merit scholarships to AGA members and their family members.
- One \$3,000 community service scholarship.

Apply now and take full advantage of your AGA membership. Please visit the [Awards and Scholarships](#) section of AGA's website for details and applications. The deadline for applications is **March 30**.

Working towards earning your CGFM? Here is your chance to get it done!

Participate in our next Intensive Review Course and take the CGFM Examinations at no additional cost right after the course.

What is the Intensive Review Course? It is a...

- special limited enrollment opportunity for those individuals who have already been studying for the CGFM Examinations and want extra reinforcement of the material
- concentrated review of the main topics covered by CGFM Examinations
- refresher course led by a highly knowledgeable instructor who can explain concepts, provide examples and answer questions
- great way to set a deadline for completing your CGFM Examinations

What it is NOT: It is...

- not an exam prep course, nor will you be given strategies on how to pass the exams
- not a shortcut, nor is it a substitute for the three AGA instructor-led courses
- usually not enough by itself to prepare you for the CGFM Examinations. Advanced preparation is strongly recommended – please see www.agacgfm.org/cgfm/prepare for additional information.

Dates:

The two-day Intensive Review Course will be held on Monday, February 27, and Tuesday, February 28, 2012, and the CGFM Examinations can be taken on February 29-March 2, 2012.

Location:

The event will take place in Alexandria, VA near King Street Metro. The exact address will be provided to all registered attendees.

Cost:

The cost of the Intensive Review Course is \$279 for CGFM candidates, and it offers 18 CPE hours. Special Bonus: the CGFM Examinations can be taken right after the course at no additional cost (since the fee for each CGFM Examination taken at a testing center is \$109, you can save \$327!).

How can you register?

Submit the Intensive Review Course registration form. You can find it and more information on this event on the Intensive Review Course webpage - www.agacgfm.org/nlc_2012/cgfm_exams.htm.

Upcoming Conferences



Government financial managers are deeply committed to producing timely, reliable and useful financial information, with the goal of running government programs more efficiently. At AGA's National Leadership Conference (NLC), those sentiments are more than just words.

The NLC brings together a stellar lineup of respected government financial management and accountability leaders to share valuable insight, proven strategies, lessons learned, and discuss the newest management techniques and the most recent information on always-changing standards and regulations.

Stay on top of issues that affect you. This event also features the newest tools and innovations to help agencies do their jobs more easily and more effectively. Don't miss this opportunity to earn 14 CPE hours, share best practices, find solutions to shared challenges, network with your peers and learn from the top financial management leaders and industry experts.

Join us **Feb.16–17, 2012** at the Ronald Reagan Building and International Trade Center in Washington, D.C. and show your commitment to a more accountable future.

□ [Register Online Now!](#)

**Central Kentucky AGA
Treasurer's Report
Month Ended September 30, 2011**

Reconciled Cash Balance as of 8/31/11		\$ 20,166.90
Receipts:		
September Training Fees	\$ 11,460.00	
National Membership Fees	95.00	
Community Service	208.00	
Total Receipts		11,763.00
Total Funds Available		31,929.90
Less: Expenses		
Checkbook Balance 9/30/11		\$ 24,904.03
Less: Education Fund Balance		(11,750.00)
General Fund Balance 9/30/11		\$ 13,154.03
Expenses:		
Catering - September Training	6,290.00	
Quarterly Charitable Contribution	200.00	
Contribution from PDC	408.00	
AGA Membership Fee	95.00	
Reimbursement for PDC Baskets	32.87	
Total Expenses	\$ 7,025.87	

**Central Kentucky AGA
Change in General Fund Balance
Month Ended September 30, 2011**

General Fund Balance 8/31/11		\$ 13,586.90
Membership Fees	95.00	
Community Service	208.00	
General Expenses	(735.87)	
Net Increase (Decrease) in General Fund Balance		(432.87)
General Fund Balance 9/30/11		\$ 13,154.03

**Central Kentucky AGA
Change in Education Fund Balance
Month Ended September 30, 2011**

Education Fund Balance 8/31/11		\$ 6,580.00
September Training Fees	\$ 11,460.00	
September Training Expenses	(6,290.00)	
Net Increase (Decrease) in Education Fund Balance		5,170.00
Education Fund Balance 9/30/11		\$ 11,750.00

Association of Government Accountants
 Central Kentucky Chapter
 CEC Meeting - September 14, 2011
 KYTC Cafeteria

Meeting Commenced _____
 Meeting Adjourned 12:29 Sandra Amy

Treasurer's Report Approved _____
 _____ Phil Sandra

Agenda Items _____ Motioned Seconded

May 2012 Training Dates for the training will be May 16th and 17th, 2012.
 Leita is booked for one full day. We also have Dana Crisman
 from the FBI speaking on white collar crime in a 2 hour block. Linda Amy

September Training 172 people registered. Catherine, Barbara and Sarah volunteered
 to sit at the candy sale desk. \$100 max proposed to spend Catherine Sandra
 on items for candy sale. Phil Catherine
 Proposed to match the amount raised by the sale up to \$200
 Suggested and agreed to have badges for the CEC members.

Community Service We will be collecting toys for the Franklin County Fire Dept
 in October and November.
 Charitable Contribution for this quarter to be \$200 Amy Catherine

Strategic Plan, Policies and Procedures & Bylaws Changes Changes approved Phil Amy

Historian Report The report was submitted timely and posted to the website

Chapter Citizen Centric Report The subcommittee has met and the report is in process. We will have an email
 vote to approve it.

National Leadership Award Nominee All agreed to nominate Crit Luallen

Next SLM The next SLM will be in Indianapolis.

Member News Catherine passed the 3rd part of the CGFM! Congratulations to Catherine.

Central Kentucky Leadership Directory 2011-2012

President Community Service	Linda Hinton, CPA, CPM Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Linda.Hinton@auditor.ky.gov	CGFM	Catherine Hunt Auditor of Public Accounts 209 St Clair St Frankfort, KY 40601 (502) 564-5841 Catherine.Hunt@auditor.ky.gov
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